

ASALH 2021 Budget
 Working Draft Addendum
 As of 2/5/21

Budget Line Item	Budget Amount	Budget Adjustment	Revised Budget Amount **	
REVENUE				
Grants Income	\$ 60,000	\$ 25,000	\$ 85,000	(1)
EXPENSES				
Fringe Benefits	50,000	7,000	57,000	(2)
Payroll Taxes	38,000	16,000	54,000	↓
Office Supplies	7,500	2,000	9,500	(3)
GRANTS				
Grant Revenue	600,000	270,000	870,000	(4)
Grant Expenses	600,000	270,000	870,000	↓
Total Revenue	1,425,950	295,000	1,720,950	
Total Expenses	1,425,950	295,000	1,720,950	

** The revised budget amount will be applied to the approved budget.

The table above summarizes the adjustments made to select line items in ASALH's working draft budget dated 12/31/20. The 2021 budget has been adjusted to account for the revenue and expenses related to the Mellon Grant awarded by Howard University and revised estimates made to other ASALH grants. ASALH, as sub-grantee, has been awarded a total of \$1.2M over three years (\$400,000 per year) to partner with Howard University in their Social Justice Consortium.

- (1) Grant income has been increased by \$25,000 to account for the total anticipated increase in revenue ASALH will receive from all ten (10) active ASALH grants, including the Mellon Grant.
- (2) Fringe Benefits and Payroll Taxes have been increased by \$23,000 to account for the anticipated increase in expenses ASALH will incur due to hiring a full-time Program Coordinator and Program Assistant to manage the Mellon Grant.
- (3) Office Expenses has been increased by \$2,000 to account for an increase in anticipated expenses related to the new hires for the Mellon Grant.
- (4) Grants Revenue and Grants Expenses have been increased by \$270,000 to account for the addition of the Mellon Grant and adjustments made to other ASALH grants based on revised estimates.