

## Audit & Finance Report

August 26, 2022

1. The Audit and Finance Committee (A&F) met August 26, 2022. Pamela Gray, ASALH's independent auditor from SB & Companies, LLC., presented an overview of the draft of their annual report based on a review of the 2020 & 2021 financials. Ms. Gray will forward an unalterable version to ASALH within a week which the National office will post on ASALH's website. The report was overall favorable in the areas of revenue recognition of dues and sponsorship funds where benefits have an exchange value, and the use of restricted funds. The auditor reminded ASALH to ensure it maintained good compliance processes in the management of branches and all policies current. There were no issues with recommendations from the prior year audit.
2. Tina McIntyre, ASALH's accountant presented the July 2022 Financial Reports. The A&F Committee presents the attached motion for acceptance by the EC. Everyone is asked to encourage enrollment in the virtual conference, obtain contributions and donations to ensure the financial success of the Annual Conference which has a great line up of presenters, tours and guest speakers.
3. The A&F committee discussed areas requiring clarification with the 2023 dues resulting from the initial proposal, which the EC adopted at the August 18, 2022, Executive Council (EC) meeting. The A&F Committee requests adoption of the attached motions addressing the life membership categories, referral of student categories to Governance, and the process to move forward in communicating the 2023 dues and execution of the 2023 dues at the September 15, 2022, EC meeting.

Anita Shepherd, Chair