Memo

To: ASALH Executive Council
From: Kari Roane, Director, Journals Acquisitions  
kroane@uchicago.edu
Date: September 8, 2022
Re: UCP Financial Update for JAAH

Below you will find information about subscriptions, revenue, and payment schedules for The Journal of African American History.

Institutional Subscriptions
For volume 107 (2022), so far this year the journal has 637 institutional subscriptions. We expect to process more late-arriving 2022 subscriptions: non-domestic institutions have been particularly slow in returning their renewals, due to pandemic-related staffing disruptions.

Journal Revenue
ASALH is paid a 50% royalty (or a guaranteed minimum, whichever is greater) on all journal revenue, with the bulk coming from institutional subscriptions and a much lesser amount coming from non-subscription sources. The guarantee increases each year.¹

As of now, ASALH is on track to exceed the calendar year 2022 guaranteed minimum royalty payment of $113,647. If all of the 2022 issues publish in 2022, as they should according to the production schedule², it would be reasonable to believe that ASALH could once again receive $128,000 or more for the calendar year, rather than the minimum. (The total received by ASALH for calendar year 2020 was $128,375. The total received by ASALH for calendar year 2021 was $131,689.)

Schedule of Payments for 2022 Royalty:
- March 2022 – 1/4 of 2022 guarantee.
- June 2022 – 1/4 of 2022 guarantee.
- September 2022 – 1/4 of 2022 guarantee.
- December 2022 – 1/4 of 2022 guarantee.
- January 2023 – reconciliation for 2022: the amount above the already received $113,647.

These payments are made via wire transfer.

¹ The 2020 guarantee was $106,740. The 2021 guarantee was $110,172. The 2022 guarantee is $113,647.
² UCP uses accrual accounting for subscription revenue. For example, that when a customer sends in $200 for their 2022 JAAH subscription, that subscription money is put into an accrual or holding ledger. Then, when each quarterly issue publishes, ¼ of that payment ($50) is “earned” and moves from the holding ledger to the JAAH ledger.