



Memo

To: ASALH Executive Council
From: Kari Roane, Director, Journals Acquisitions
kroane@uchicago.edu
Date: September 8, 2022
Re: UCP Financial Update for JAAH

Below you will find information about subscriptions, revenue, and payment schedules for *The Journal of African American History*.

Institutional Subscriptions

For volume 107 (2022), so far this year the journal has 637 institutional subscriptions. We expect to process more late-arriving 2022 subscriptions: non-domestic institutions have been particularly slow in returning their renewals, due to pandemic-related staffing disruptions.

Journal Revenue

ASALH is paid a 50% royalty (or a guaranteed minimum, whichever is greater) on all journal revenue, with the bulk coming from institutional subscriptions and a much lesser amount coming from non-subscription sources. The guarantee increases each year.¹

As of now, ASALH is on track to exceed the calendar year 2022 guaranteed minimum royalty payment of \$113,647. If all of the 2022 issues publish in 2022, as they should according to the production schedule², it would be reasonable to believe that ASALH could once again receive \$128,000 or more for the calendar year, rather than the minimum. (The total received by ASALH for calendar year 2020 was \$128,375. The total received by ASALH for calendar year 2021 was \$131,689.)

Schedule of Payments for 2022 Royalty:

- March 2022 – 1/4 of 2022 guarantee.
- June 2022 – 1/4 of 2022 guarantee.
- September 2022 – 1/4 of 2022 guarantee.
- December 2022 – 1/4 of 2022 guarantee.
- January 2023 – reconciliation for 2022: the amount above the already received \$113,647.

These payments are made via wire transfer.

¹ The 2020 guarantee was \$106,740. The 2021 guarantee was \$110,172. The 2022 guarantee is \$113,647.

² UCP uses accrual accounting for subscription revenue. For example, that when a customer sends in \$200 for their 2022 JAAH subscription, that subscription money is put into an accrual or holding ledger. Then, when each quarterly issue publishes, ¼ of that payment (\$50) is “earned” and moves from the holding ledger to the JAAH ledger.