

# ASSOCIATION FOR THE STUDY OF AFRICAN AMERICAN LIFE & HISTORY

FINANCIAL STATEMENTS

November 30, 2022

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**ASALH**

**Consolidated Bank Reconciliation**

**For the Month Ending: November 30, 2022**

<u>Bank</u>	
Business Checking	\$ 755,593
PayPal	1,528
Cash Reserves	294,165
<b>PLUS:</b>	
Subtotal	<u>\$ 1,051,285</u>

<u>Book</u>	
Business Checking	\$ 735,057
PayPal	1,528
Cash Reserves	294,165
<b>PLUS:</b>	
Subtotal	<u>\$ 1,030,750</u>

**Outstanding Checks**

Check#	10742	10/14/22	(401.97)	Sylvia Cyrus
Check#	10771	11/14/22	(6,250.00)	Portia Hopkins
Check#	10777	11/26/22	(500.00)	Dana King
Check#	10779	11/26/22	(500.00)	Jonita Davis
Check#	10782	11/26/22	(3,483.75)	Reflections of a Manatee
Check#	10786	11/27/22	(4,550.00)	Kay Phillips
Check#	10787	11/27/22	(4,850.00)	Kay Phillips

**Adjusted Cash Balance** \$ 1,030,750

**Adjusted Cash Balance** \$ 1,030,750

**Variance** \$ -

**ASALH**  
**Statement of Financial Position**  
**As of November 30, 2022**

	11/30/21	11/30/22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Business Checking	\$ 659,383	\$ 735,057	\$ 75,674
PayPal	519	1,528	1,009
Cash Reserves	231,490	294,165	62,675
<b>Total Cash and Cash Equivalents</b>	<b>891,392</b>	<b>1,030,750</b>	<b>139,358</b>
Accounts Receivable	60,528	196,712	136,184
Prepaid Expenses	12,037	12,196	159
Security Deposits	3,000	3,000	-
<b>Total Current Assets</b>	<b>966,957</b>	<b>1,242,658</b>	<b>275,701</b>
<b>Fixed Assets, Net</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>\$ 966,957</b>	<b>\$ 1,242,658</b>	<b>\$ 275,701</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 10,119	\$ 173,660	\$ 163,541
Accrued Salary & Wages	9,682	15,404	5,722
Accrued Payroll Taxes	99	115	16
<b>Deferred Revenue</b>			
Membership	7,480	17,790	10,310
Publications	1,609	342	(1,267)
BHM Festival	25	65	40
<b>Total Deferred Revenue</b>	<b>9,114</b>	<b>18,197</b>	<b>9,083</b>
<b>Refundable Advances</b>			
NPS Grants	29,691	14,910	(14,781)
<b>Total Refundable Advances</b>	<b>29,691</b>	<b>14,910</b>	<b>(14,781)</b>
<b>TOTAL LIABILITIES</b>	<b>58,705</b>	<b>222,286</b>	<b>163,581</b>
<b>NET ASSETS</b>			
Without Donor Restrictions	570,214	732,337	162,123
Board-Designated Restrictions (Book Prize Awards)	12,150	13,035	885
With Donor Restrictions	325,888	275,000	(50,888)
<b>Total NET ASSETS</b>	<b>908,252</b>	<b>1,020,372</b>	<b>112,120</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 966,957</b>	<b>\$ 1,242,658</b>	<b>\$ 275,701</b>
<b>Net Assets With Donor Restrictions</b>			
New York Life Grant	\$ 13,037	\$ 8,969	\$ (4,068)
National Park Foundation Grant	95,854	49,034	(46,820)
400 Years Commission Grant	-	-	-
400 Years Commission NTF Grants	216,997	216,997	-
<b>Change in Net Assets With Donor Restrictions</b>	<b>\$ 325,888</b>	<b>\$ 275,000</b>	<b>\$ (50,888)</b>

**ASALH**  
**Statement of Activities**  
**For the Period Ended November 30, 2022**

	11/30/21	11/30/22	\$ Change
<b>Net Assets Without Donor Restrictions</b>			
<b>Revenue</b>			
<b>Contributions</b>			
Individual Contributions	\$ 52,825	\$ 31,472	\$ (21,353)
Corporate Contributions	13,500	-	(13,500)
EC Contributions	30,100	26,400	(3,700)
Book Prize Award Contributions	700	85	(615)
<b>Total Contributions Revenue</b>	<b>97,125</b>	<b>57,957</b>	<b>(39,168)</b>
<b>Program Revenue</b>			
Membership Dues	215,295	192,305	(22,990)
SBA PPP	62,300	-	(62,300)
BHM Festival	250,943	147,375	(103,568)
Publications	136,038	145,099	9,061
Virtual / Annual Conference	162,250	525,600	363,350
ASALH TV	1,700	-	(1,700)
Speakers Bureau	7,900	-	(7,900)
Lane College Project	2,500	-	(2,500)
Other	10,937	17,882	6,945
<b>Total Program Revenue</b>	<b>849,863</b>	<b>1,028,261</b>	<b>178,398</b>
<b>Grant Revenue</b>			
NPS Grants	192,845	382,216	189,371
HU Mellon Grant	148,489	331,459	182,970
<b>Total Grant Revenue</b>	<b>341,334</b>	<b>713,675</b>	<b>372,341</b>
<b>Total Revenue</b>	<b>1,288,322</b>	<b>1,799,893</b>	<b>511,571</b>
<b>Expenses</b>			
<b>Management &amp; General</b>	179,892	128,402	(51,490)
<b>Development</b>	92,509	145,799	53,290
<b>Program Expenses</b>			
Member Services	156,750	146,843	(9,907)
BHM Festival	112,749	123,387	10,638
Publications	127,213	151,083	23,870
Virtual / Annual Conference	147,180	406,724	259,544
ASALH TV	1,921	-	(1,921)
Speakers Bureau	1,050	-	(1,050)
Book Prize Awards	1,500	-	(1,500)
Other	16,971	6,828	(10,143)
<b>Total Program Expenses</b>	<b>565,334</b>	<b>834,865</b>	<b>269,531</b>
<b>Grant Expenses</b>			
NPS Grants	171,137	335,000	163,863
New York Life Grant	65,911	-	(65,911)
National Park Foundation Grant	27,270	63,146	35,876
HU Mellon Grant	136,894	254,421	117,527
<b>Total Grant Expenses</b>	<b>401,212</b>	<b>652,567</b>	<b>251,355</b>
<b>Total Expenses</b>	<b>1,238,947</b>	<b>1,761,633</b>	<b>522,686</b>
<b>Change in Net Assets Without Donor Restrictions</b>	<b>49,375</b>	<b>38,260</b>	<b>(11,115)</b>
<b>Net Assets With Donor Restrictions</b>			
<b>Grant Revenue</b>			
400 Years Commission NTF Grants	216,997	-	(216,997)
National Park Foundation Grant	-	23,740	23,740
<b>Total Grant Revenue</b>	<b>216,997</b>	<b>23,740</b>	<b>(193,257)</b>
<b>Total Revenue</b>	<b>1,505,319</b>	<b>1,823,633</b>	<b>318,314</b>
<b>Total Expenses</b>	<b>1,238,947</b>	<b>1,761,633</b>	<b>522,686</b>
<b>Total Change in Net Assets</b>	<b>266,372</b>	<b>62,000</b>	<b>(204,372)</b>
Net Assets, Beginning of Year	641,880	958,372	316,492
<b>Net Assets, End of Period</b>	<b>\$ 908,252</b>	<b>\$ 1,020,372</b>	<b>\$ 112,120</b>

ASALH

Statement of Activities - Budget vs Actual  
For the Period Ended November 30, 2022

*Budget vs Actual*

	<b>2022 Budget</b>	<b>11/30/22</b>	<b>\$ Change</b>
<b><u>REVENUE</u></b>			
Membership Dues	\$ 225,000	\$ 192,305	\$ (32,695)
Contributions	130,000	57,957	(72,043)
BHM Festival	164,000	147,375	(16,625)
Publications	185,000	145,099	(39,901)
Virtual / Annual Conference	480,500	525,600	45,100
ASALH TV	2,000	-	(2,000)
Grant Revenue (Indirect)	50,000	124,254	74,254
Other Income	1,000	17,882	16,882
<b>Total Revenue</b>	<b>1,237,500</b>	<b>1,210,472</b>	<b>(27,028)</b>
<b><u>EXPENSES</u></b>			
<b>Program Expenses</b>			
Member Services	163,900	146,843	(17,057)
BMH Festival	126,000	123,387	(2,613)
Publications	162,000	151,083	(10,917)
Virtual / Annual Conference	449,005	406,724	(42,281)
ASALH TV	2,000	-	(2,000)
Other	-	6,828	6,828
<b>Total Program Expenses</b>	<b>902,905</b>	<b>834,865</b>	<b>(68,040)</b>
<b>Management &amp; General</b>	<b>166,700</b>	<b>128,402</b>	<b>(38,298)</b>
<b>Development</b>	<b>181,200</b>	<b>145,799</b>	<b>(35,401)</b>
<b>Total Expenses</b>	<b>1,250,805</b>	<b>1,109,066</b>	<b>(141,739)</b>
<b><u>GRANTS</u></b>			
Grant Income	500,000	737,415	237,415
Grant Expenses	500,000	652,567	152,567
<b>Grant Income (Loss)</b>	<b>-</b>	<b>84,848</b>	<b>84,848</b>
<b>Total Revenue</b>	<b>1,737,500</b>	<b>1,823,633</b>	<b>86,133</b>
<b>Total Expenses</b>	<b>1,750,805</b>	<b>1,761,633</b>	<b>10,828</b>
<b>Change in Net Assets</b>	<b>\$ (13,305)</b>	<b>\$ 62,000</b>	<b>\$ 75,305</b>

**ASALH**  
**BHM Festival**  
**For the Period Ended November 30, 2022**

	<b>Budget vs Actual</b>			<b>Year-Over-Year</b>		
	<b>2022 Budget</b>	<b>11/30/22</b>	<b>\$ Change</b>	<b>11/30/21</b>	<b>11/30/22</b>	<b>\$ Change</b>
<b>REVENUE</b>						
Ticket Sales	\$ 63,000	\$ 18,520	(44,480)	\$ 35,905	\$ 18,520	\$ (17,385)
Sponsorship Revenue	82,000	120,000	38,000	202,500	120,000	(82,500)
Ad Revenue	6,500	1,250	(5,250)	1,500	1,250	(250)
Authors Book Signing	-	900	900	-	900	900
General Festival Donations	6,500	705	(5,795)	6,478	705	(5,773)
EC Festival Donations	6,000	6,000	-	4,500	6,000	1,500
Other Revenue	-	-	-	60	-	(60)
<b>Total Revenue</b>	<b>164,000</b>	<b>147,375</b>	<b>(16,625)</b>	<b>250,943</b>	<b>147,375</b>	<b>(103,568)</b>
<b>EXPENSES</b>						
Consultants/Administrative Support	24,000	27,072	3,072	14,745	27,072	12,327
Virtual Platform/Support	2,000	-	(2,000)	1,203	-	(1,203)
Website	7,400	7,379	(21)	7,368	7,379	11
Videos/Editing	12,000	18,915	6,915	8,765	18,915	10,150
Supplies/Materials	500	32	(468)	1,041	32	(1,009)
Speaker Honoraria	1,000	-	(1,000)	-	-	-
Ornaments/Gifts	6,100	-	(6,100)	-	-	-
Festival Books	-	-	-	10,290	-	(10,290)
Festival T-Shirts	-	-	-	1,434	-	(1,434)
Miscellaneous	2,500	-	(2,500)	-	-	-
BHM Festival Salary & Wages	40,000	39,705	(295)	39,964	39,705	(259)
BHM Festival Indirect Allocation	30,500	30,284	(216)	27,939	30,284	2,345
<b>Total Expenses</b>	<b>126,000</b>	<b>123,387</b>	<b>(2,613)</b>	<b>112,749</b>	<b>123,387</b>	<b>10,638</b>
<b>Net Income (Loss)</b>	<b>\$ 38,000</b>	<b>\$ 23,988</b>	<b>\$ (14,012)</b>	<b>\$ 138,194</b>	<b>\$ 23,988</b>	<b>\$ (114,206)</b>

ASALH  
Publications  
For the Period Ended November 30, 2022

	<i>Budget vs Actual</i>			<i>Year-Over-Year</i>		
	<b>2022 Budget</b>	<b>11/30/22</b>	<b>\$ Change</b>	<b>11/30/21</b>	<b>11/30/22</b>	<b>\$ Change</b>
<b>REVENUE</b>						
Book Revenue	\$ 2,500	\$ 10,013	\$ 7,513	\$ 1,154	\$ 10,013	\$ 8,859
JAAH	500	440	(60)	580	440	(140)
Black History Bulletin	38,000	37,817	(183)	38,040	37,817	(223)
Posters/Kits/Other	10,000	8,065	(1,935)	8,265	8,065	(200)
Royalties Revenue	134,000	88,764	(45,236)	87,999	88,764	765
<b>Total Publications Revenue</b>	<b>185,000</b>	<b>145,099</b>	<b>(39,901)</b>	<b>136,038</b>	<b>145,099</b>	<b>9,061</b>
<b>EXPENSES</b>						
Consultants - JAAH	25,000	15,000	(10,000)	15,000	15,000	-
Consultants - BHB	12,000	15,950	3,950	9,000	15,950	6,950
Consultants - Editorial Assistant	3,000	123	(2,877)	363	123	(240)
Postage	5,000	5,173	173	4,743	5,173	430
Printing & Reproduction	25,000	33,970	8,970	20,777	33,970	13,193
Publications Supplies & Other	-	60	60	-	60	60
Publications Salary Allocation	52,000	46,274	(5,726)	45,193	46,274	1,081
Publications Indirect Allocation	40,000	34,533	(5,467)	32,137	34,533	2,396
<b>Total Publications Expenses</b>	<b>162,000</b>	<b>151,083</b>	<b>(10,917)</b>	<b>127,213</b>	<b>151,083</b>	<b>23,870</b>
<b>Net Income (Loss)</b>	<b>\$ 23,000</b>	<b>\$ (5,984)</b>	<b>\$ (28,984)</b>	<b>\$ 8,825</b>	<b>\$ (5,984)</b>	<b>\$ (14,809)</b>



**ASALH**  
**Publications**  
**For the Period Ended November 30, 2022**

	<b>Books</b>	<b>JAAH</b>	<b>BHB</b>	<b>Other</b>	<b>Total</b>
<b><u>REVENUE</u></b>					
Books					
Chi Eta Phi	\$ 9,036	\$ -	\$ -	\$ -	\$ 9,036
Mis-Education of the Negro	736	-	-	-	736
Carter G. Woodson's Appeal	171	-	-	-	171
Negro in Sports	48	-	-	-	48
Message in the Music	22	-	-	-	22
<b>Total Books Revenue</b>	<b>10,013</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,013</b>
Subscription Services	-	440	37,817	-	38,257
Royalties	1,638	85,235	1,891	-	88,764
Posters	-	-	-	2,600	2,600
BHM Learning Kits	-	-	-	5,435	5,435
DVDs/Other	-	-	-	30	30
<b>Total Publications Revenue</b>	<b>11,651</b>	<b>85,675</b>	<b>39,708</b>	<b>8,065</b>	<b>145,099</b>
<b><u>EXPENSES</u></b>					
Consultants	-	15,000	15,950	-	30,950
Editorial Assistant	-	-	123	-	123
Postage	426	-	3,812	935	5,173
Printing & Reproduction	9,396	-	17,490	7,084	33,970
Publications Supplies & Other	-	-	-	60	60
Publications Salary Allocation	-	-	-	46,274	46,274
Publications Indirect Allocation	-	-	-	34,533	34,533
<b>Total Publications Expenses</b>	<b>9,822</b>	<b>15,000</b>	<b>37,375</b>	<b>88,886</b>	<b>151,083</b>
<b>Net Income (Loss)</b>	<b>\$ 1,829</b>	<b>\$ 70,675</b>	<b>\$ 2,333</b>	<b>\$ (80,821)</b>	<b>\$ (5,984)</b>

**ASALH**  
**Virtual / Annual Conference**  
**For the Period Ended November 30, 2022**

	<i>Budget vs Actual</i>			<i>Year-Over-Year</i>		
	<b>2022 Budget</b>	<b>11/30/22</b>	<b>\$ Change</b>	<b>11/30/21</b>	<b>11/30/22</b>	<b>\$ Change</b>
<b>REVENUE</b>						
Conference Registrations + Tours	\$ 264,000	\$ 270,510	\$ 6,510	\$ 70,750	\$ 270,510	\$ 199,760
Sponsorship Revenue	150,000	219,836	69,836	65,500	219,836	154,336
Souvenir Journal Revenue	20,000	10,900	(9,100)	15,525	10,900	(4,625)
Author's Book Signing	2,500	1,860	(640)	700	1,860	1,160
Exhibitor Revenue	15,000	17,362	2,362	5,525	17,362	11,837
HU Mellon Grant	20,000	-	(20,000)	-	-	-
Conference Donations / Other	4,000	132	(3,868)	4,250	132	(4,118)
Film Festival	5,000	5,000	-	-	5,000	5,000
<b>Total Revenue</b>	<b>480,500</b>	<b>525,600</b>	<b>45,100</b>	<b>162,250</b>	<b>525,600</b>	<b>363,350</b>
<b>EXPENSES</b>						
Management & Planning	18,000	15,000	(3,000)	-	15,000	15,000
Consultants/Administrative Support	17,180	5,000	(12,180)	16,250	5,000	(11,250)
Staff Travel	20,000	25,737	5,737	-	25,737	25,737
EC Dinner	1,500	1,764	264	-	1,764	1,764
Thursday Luncheon	7,300	11,294	3,994	-	11,294	11,294
Thursday Night Cap Mixer	6,700	7,220	520	-	7,220	7,220
Friday CGW Luncheon	7,300	7,758	458	-	7,758	7,758
Friday Night Out	13,000	15,752	2,752	-	15,752	15,752
Saturday Luncheon	7,300	7,885	585	-	7,885	7,885
Saturday Banquet	9,500	13,181	3,681	-	13,181	13,181
Academic Program	16,000	12,088	(3,912)	13,390	12,088	(1,302)
Awards Program	-	-	-	3,496	-	(3,496)
Black History Tour Expenses	10,500	11,798	1,298	-	11,798	11,798
Exhibits	7,200	7,271	71	-	7,271	7,271
Film Festival	1,000	1,230	230	4,000	1,230	(2,770)
Author's Book Signing	625	720	95	-	720	720
Cvent	20,000	21,315	1,315	-	21,315	21,315
Audio Visual	84,000	40,635	(43,365)	-	40,635	40,635
Website	10,000	7,664	(2,336)	10,725	7,664	(3,061)
Marketing/Public Relations	1,000	-	(1,000)	-	-	-
Photography/Videography	1,200	500	(700)	-	500	500
Postage/Shipping	1,000	1,810	810	-	1,810	1,810
Printing/Supplies/Materials	10,000	13,431	3,431	1,705	13,431	11,726
Miscellaneous Expenses	5,000	7,373	2,373	3,891	7,373	3,482
Conference Salary & Wages	98,000	97,581	(419)	52,359	97,581	45,222
Conference Indirect Allocation	75,700	72,717	(2,983)	41,364	72,717	31,353
<b>Total Expenses</b>	<b>449,005</b>	<b>406,724</b>	<b>(42,281)</b>	<b>147,180</b>	<b>406,724</b>	<b>259,544</b>
<b>Net Income (Loss)</b>	<b>\$ 31,495</b>	<b>\$ 118,876</b>	<b>\$ 87,381</b>	<b>\$ 15,070</b>	<b>\$ 118,876</b>	<b>\$ 103,806</b>