

ASSOCIATION FOR THE STUDY OF AFRICAN
AMERICAN LIFE & HISTORY

FINANCIAL STATEMENTS

December 31, 2022

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Consolidated Bank Reconciliation
For the Month Ending: December 31, 2022

<u>Bank</u>			<u>Book</u>	
Business Checking	\$	551,411	Business Checking	\$ 550,592
PayPal		886	PayPal	886
Cash Reserves		294,327	Cash Reserves	294,327
PLUS:			PLUS:	
<i>Deposits in Transit</i>		<i>15,181.00</i>	<i>12/31/22 CC Deposits</i>	
Subtotal	<u>\$</u>	<u>861,805</u>	Subtotal	<u>\$ 845,805</u>

Outstanding Checks

Check#	10742	10/14/22	(401.97)	Sylvia Cyrus
Check#	10771	11/14/22	(6,250.00)	Portia Hopkins
Check#	10824	12/19/22	(500.00)	Tiya Miles
Check#	10828	12/19/22	(3,250.00)	Tribal Historic Preservation, Passamaquoddy Tribe
Check#	10830	12/19/22	(1,830.00)	Courtney Hobson
Check#	10832	12/19/22	(1,800.00)	Emma Silverman
Check#	10839	12/19/22	(1,467.50)	Cvent, Inc.
Check#	10841	12/19/22	(500.00)	Burnis Morris

Adjusted Cash Balance \$ **845,805**

Adjusted Cash Balance \$ **845,805**

Variance \$ **-**

ASALH
Statement of Financial Position
As of December 31, 2022

	12/31/21	12/31/22	\$ Change
ASSETS			
Current Assets			
Business Checking	\$ 614,780	\$ 550,592	\$ (64,188)
PayPal	1,644	886	(758)
Cash Reserves	293,529	294,327	798
Total Cash and Cash Equivalents	909,953	845,805	(64,148)
Accounts Receivable	114,299	342,018	227,719
Prepaid Expenses	20,078	13,664	(6,414)
Security Deposits	3,000	3,000	-
Total Current Assets	1,047,330	1,204,487	157,157
Fixed Assets, Net	-	-	-
TOTAL ASSETS	\$ 1,047,330	\$ 1,204,487	\$ 157,157
LIABILITIES AND NET ASSETS			
LIABILITIES			
Accounts Payable	\$ 31,541	\$ 83,728	\$ 52,187
Accrued Salary & Wages	1,630	5,284	3,654
Accrued Payroll Taxes	112	115	3
Deferred Revenue			
Membership	20,080	54,845	34,765
Publications	7,204	5,852	(1,352)
BHM Festival	335	1,762	1,427
EC Contributions	1,800	900	(900)
Total Deferred Revenue	29,419	63,359	33,940
Refundable Advances			
NPS Grants	26,256	38,749	12,493
Total Refundable Advances	26,256	38,749	12,493
TOTAL LIABILITIES	88,958	191,235	102,277
NET ASSETS			
Without Donor Restrictions	625,340	725,517	100,177
Board-Designated Restrictions (Book Prize Awards)	12,150	13,285	1,135
With Donor Restrictions	320,882	274,450	(46,432)
Total NET ASSETS	958,372	1,013,252	54,880
TOTAL LIABILITIES AND NET ASSETS	\$ 1,047,330	\$ 1,204,487	\$ 157,157

Net Assets With Donor Restrictions			
New York Life Grant	\$ 9,131	\$ 8,969	\$ (162)
National Park Foundation Grant	94,754	48,484	(46,270)
400 Years Commission Grant	-	-	-
400 Years Commission NTF Grants	216,997	216,997	-
Change in Net Assets With Donor Restrictions	\$ 320,882	\$ 274,450	\$ (46,432)

ASALH
Statement of Activities
For the Period Ended December 31, 2022

	12/31/21	12/31/22	\$ Change
Net Assets Without Donor Restrictions			
Revenue			
Contributions			
Individual Contributions	\$ 77,552	\$ 49,510	\$ (28,042)
Corporate Contributions	13,500	-	(13,500)
EC Contributions	32,100	26,400	(5,700)
Book Prize Award Contributions	700	335	(365)
Total Contributions Revenue	123,852	76,245	(47,607)
Program Revenue			
Membership Dues	216,795	195,305	(21,490)
SBA PPP	62,300	-	(62,300)
BHM Festival	250,943	147,375	(103,568)
Publications	210,247	216,881	6,634
Virtual / Annual Conference	166,672	535,600	368,928
ASALH TV	3,200	-	(3,200)
Speakers Bureau	7,900	-	(7,900)
Lane College Project	2,500	-	(2,500)
Other	11,826	20,190	8,364
Total Program Revenue	932,383	1,115,351	182,968
Grant Revenue			
NPS Grants	219,511	510,944	291,433
HU Mellon Grant	238,770	354,630	115,860
Total Grant Revenue	458,281	865,574	407,293
Total Revenue	1,514,516	2,057,170	542,654
Expenses			
Management & General	222,194	154,754	(67,440)
Development	98,156	172,292	74,136
Program Expenses			
Member Services	156,771	158,272	1,501
BHM Festival	112,749	123,387	10,638
Publications	142,940	160,744	17,804
Virtual / Annual Conference	151,180	409,724	258,544
ASALH TV	1,921	-	(1,921)
Speakers Bureau	1,050	-	(1,050)
Book Prize Awards	1,500	-	(1,500)
Other	27,029	6,828	(20,201)
Total Program Expenses	595,140	858,955	263,815
Grant Expenses			
NPS Grants	202,110	452,458	250,348
New York Life Grant	66,031	-	(66,031)
National Park Foundation Grant	28,270	63,646	35,376
HU Mellon Grant	203,120	323,925	120,805
Total Grant Expenses	499,531	840,029	340,498
Total Expenses	1,415,021	2,026,030	611,009
Change in Net Assets Without Donor Restrictions	99,495	31,140	(68,355)
Net Assets With Donor Restrictions			
Grant Revenue			
400 Years Commission NTF Grants	216,997	-	(216,997)
National Park Foundation Grant	-	23,740	23,740
Total Grant Revenue	216,997	23,740	(193,257)
Total Revenue	1,731,513	2,080,910	349,397
Total Expenses	1,415,021	2,026,030	611,009
Total Change in Net Assets	316,492	54,880	(261,612)
Net Assets, Beginning of Year	641,880	958,372	316,492
Net Assets, End of Period	\$ 958,372	\$ 1,013,252	\$ 54,880

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Statement of Activities - Budget vs Actual
For the Period Ended December 31, 2022

Budget vs Actual

	2022 Budget	12/31/22	\$ Change
<u>REVENUE</u>			
Membership Dues	\$ 225,000	\$ 195,305	\$ (29,695)
Contributions	130,000	76,245	(53,755)
BHM Festival	164,000	147,375	(16,625)
Publications	185,000	216,881	31,881
Virtual / Annual Conference	480,500	535,600	55,100
ASALH TV	2,000	-	(2,000)
Grant Revenue (Indirect)	50,000	89,191	39,191
Other Income	1,000	20,190	19,190
Total Revenue	1,237,500	1,280,787	43,287
<u>EXPENSES</u>			
Program Expenses			
Member Services	163,900	158,272	(5,628)
BMH Festival	126,000	123,387	(2,613)
Publications	162,000	160,744	(1,256)
Virtual / Annual Conference	449,005	409,724	(39,281)
ASALH TV	2,000	-	(2,000)
Other	-	6,828	6,828
Total Program Expenses	902,905	858,955	(43,950)
Management & General	166,700	154,754	(11,946)
Development	181,200	172,292	(8,908)
Total Expenses	1,250,805	1,186,001	(64,804)
<u>GRANTS</u>			
Grant Income	500,000	889,314	389,314
Grant Expenses	500,000	840,029	340,029
Grant Income (Loss)	-	49,285	49,285
Total Revenue	1,737,500	2,080,910	343,410
Total Expenses	1,750,805	2,026,030	275,225
Change in Net Assets	\$ (13,305)	\$ 54,880	\$ 68,185

ASALH
BHM Festival
For the Period Ended December 31, 2022

	Budget vs Actual			Year-Over-Year		
	2022 Budget	12/31/22	\$ Change	12/31/21	12/31/22	\$ Change
REVENUE						
Ticket Sales	\$ 63,000	\$ 18,520	(44,480)	\$ 35,905	\$ 18,520	\$ (17,385)
Sponsorship Revenue	82,000	120,000	38,000	202,500	120,000	(82,500)
Ad Revenue	6,500	1,250	(5,250)	1,500	1,250	(250)
Authors Book Signing	-	900	900	-	900	900
General Festival Donations	6,500	705	(5,795)	6,478	705	(5,773)
EC Festival Donations	6,000	6,000	-	4,500	6,000	1,500
Other Revenue	-	-	-	60	-	(60)
Total Revenue	164,000	147,375	(16,625)	250,943	147,375	(103,568)
EXPENSES						
Consultants/Administrative Support	24,000	27,072	3,072	14,745	27,072	12,327
Virtual Platform/Support	2,000	-	(2,000)	1,203	-	(1,203)
Website	7,400	7,379	(21)	7,368	7,379	11
Videos/Editing	12,000	18,915	6,915	8,765	18,915	10,150
Supplies/Materials	500	32	(468)	1,041	32	(1,009)
Speaker Honoraria	1,000	-	(1,000)	-	-	-
Ornaments/Gifts	6,100	-	(6,100)	-	-	-
Festival Books	-	-	-	10,290	-	(10,290)
Festival T-Shirts	-	-	-	1,434	-	(1,434)
Miscellaneous	2,500	-	(2,500)	-	-	-
BHM Festival Salary & Wages	40,000	39,705	(295)	39,964	39,705	(259)
BHM Festival Indirect Allocation	30,500	30,284	(216)	27,939	30,284	2,345
Total Expenses	126,000	123,387	(2,613)	112,749	123,387	10,638
Net Income (Loss)	\$ 38,000	\$ 23,988	\$ (14,012)	\$ 138,194	\$ 23,988	\$ (114,206)

ASALH
Publications
For the Period Ended December 31, 2022

	<i>Budget vs Actual</i>			<i>Year-Over-Year</i>		
	2022 Budget	12/31/22	\$ Change	12/31/21	12/31/22	\$ Change
REVENUE						
Book Revenue	\$ 2,500	\$ 10,051	\$ 7,551	\$ 1,381	\$ 10,051	\$ 8,670
JAAH	500	440	(60)	580	440	(140)
Black History Bulletin	38,000	37,817	(183)	38,085	37,817	(268)
Posters/Kits/Other	10,000	31,385	21,385	33,030	31,385	(1,645)
Royalties Revenue	134,000	137,188	3,188	137,171	137,188	17
Total Publications Revenue	185,000	216,881	31,881	210,247	216,881	6,634
EXPENSES						
Consultants - JAAH	25,000	15,000	(10,000)	15,000	15,000	-
Consultants - BHB	12,000	15,950	3,950	9,000	15,950	6,950
Consultants - Editorial Assistant	3,000	123	(2,877)	363	123	(240)
Postage	5,000	5,302	302	6,289	5,302	(987)
Printing & Reproduction	25,000	33,970	8,970	21,644	33,970	12,326
Publications Supplies & Other	-	60	60	-	60	60
Publications Salary Allocation	52,000	51,273	(727)	53,266	51,273	(1,993)
Publications Indirect Allocation	40,000	39,066	(934)	37,378	39,066	1,688
Total Publications Expenses	162,000	160,744	(1,256)	142,940	160,744	17,804
Net Income (Loss)	\$ 23,000	\$ 56,137	\$ 33,137	\$ 67,307	\$ 56,137	\$ (11,170)

ASALH
Publications
For the Period Ended December 31, 2022

	Books	JAAH	BHB	Other	Total
<u>REVENUE</u>					
Books					
Chi Eta Phi	\$ 9,036	\$ -	\$ -	\$ -	\$ 9,036
Mis-Education of the Negro	736	-	-	-	736
Carter G. Woodson's Appeal	209	-	-	-	209
Negro in Sports	48	-	-	-	48
Message in the Music	22	-	-	-	22
Total Books Revenue	10,051	-	-	-	10,051
Subscription Services	-	440	37,817	-	38,257
Royalties	1,650	133,647	1,891	-	137,188
Posters	-	-	-	2,600	2,600
BHM Learning Kits	-	-	-	28,755	28,755
DVDs/Other	-	-	-	30	30
Total Publications Revenue	11,701	134,087	39,708	31,385	216,881
<u>EXPENSES</u>					
Consultants	-	15,000	15,950	-	30,950
Editorial Assistant	-	-	123	-	123
Postage	426	-	3,812	1,064	5,302
Printing & Reproduction	9,396	-	17,490	7,084	33,970
Publications Supplies & Other	-	-	-	60	60
Publications Salary Allocation	-	-	-	51,273	51,273
Publications Indirect Allocation	-	-	-	39,066	39,066
Total Publications Expenses	9,822	15,000	37,375	98,547	160,744
Net Income (Loss)	\$ 1,879	\$ 119,087	\$ 2,333	\$ (67,162)	\$ 56,137

ASALH
Virtual / Annual Conference
For the Period Ended December 31, 2022

	<i>Budget vs Actual</i>			<i>Year-Over-Year</i>		
	2022 Budget	12/31/22	\$ Change	12/31/21	12/31/22	\$ Change
REVENUE						
Conference Registrations + Tours	\$ 264,000	\$ 270,510	\$ 6,510	\$ 70,750	\$ 270,510	\$ 199,760
Sponsorship Revenue	150,000	229,836	79,836	69,672	229,836	160,164
Souvenir Journal Revenue	20,000	10,900	(9,100)	15,525	10,900	(4,625)
Author's Book Signing	2,500	1,860	(640)	700	1,860	1,160
Exhibitor Revenue	15,000	17,362	2,362	5,525	17,362	11,837
HU Mellon Grant	20,000	-	(20,000)	-	-	-
Conference Donations / Other	4,000	132	(3,868)	4,500	132	(4,368)
Film Festival	5,000	5,000	-	-	5,000	5,000
Total Revenue	480,500	535,600	55,100	166,672	535,600	368,928
EXPENSES						
Management & Planning	18,000	18,000	-	-	18,000	18,000
Consultants/Administrative Support	17,180	5,000	(12,180)	16,250	5,000	(11,250)
Staff Travel	20,000	25,737	5,737	-	25,737	25,737
EC Dinner	1,500	1,764	264	-	1,764	1,764
Thursday Luncheon	7,300	11,294	3,994	-	11,294	11,294
Thursday Night Cap Mixer	6,700	7,220	520	-	7,220	7,220
Friday CGW Luncheon	7,300	7,758	458	-	7,758	7,758
Friday Night Out	13,000	15,752	2,752	-	15,752	15,752
Saturday Luncheon	7,300	7,885	585	-	7,885	7,885
Saturday Banquet	9,500	13,181	3,681	-	13,181	13,181
Academic Program	16,000	12,088	(3,912)	17,390	12,088	(5,302)
Awards Program	-	-	-	3,496	-	(3,496)
Black History Tour Expenses	10,500	11,798	1,298	-	11,798	11,798
Exhibits	7,200	7,271	71	-	7,271	7,271
Film Festival	1,000	1,230	230	4,000	1,230	(2,770)
Author's Book Signing	625	720	95	-	720	720
Cvent	20,000	21,315	1,315	-	21,315	21,315
Audio Visual	84,000	40,635	(43,365)	-	40,635	40,635
Website	10,000	7,664	(2,336)	10,725	7,664	(3,061)
Marketing/Public Relations	1,000	-	(1,000)	-	-	-
Photography/Videography	1,200	500	(700)	-	500	500
Postage/Shipping	1,000	1,810	810	-	1,810	1,810
Printing/Supplies/Materials	10,000	13,431	3,431	1,705	13,431	11,726
Miscellaneous Expenses	5,000	7,373	2,373	3,891	7,373	3,482
Conference Salary & Wages	98,000	97,581	(419)	52,359	97,581	45,222
Conference Indirect Allocation	75,700	72,717	(2,983)	41,364	72,717	31,353
Total Expenses	449,005	409,724	(39,281)	151,180	409,724	258,544
Net Income (Loss)	\$ 31,495	\$ 125,876	\$ 94,381	\$ 15,492	\$ 125,876	\$ 110,384