



Audit and Finance February Report February 3, 2023

Financial Reports

The Committee reviewed the December reports which are ASALH's year-end reports. Details will be presented by ASALH's treasurer, Valerie Holt. The financial picture reflects ASALH's diligent attention to managing and decision-making considering the challenges of 2022. It ended with a net profit of \$54,880. The option for members to renew or become a member at the 2022 rate by paying dues by December 31st was a success giving ASALH deferred revenue of \$54,845 to start 2023. ASALH enters 2023 with an approved budget which was adopted January 19, 2023. The efforts of everyone's contribution to these results bear recognition as we are all in this together. It is important to follow ASALH's decision-making process with sound, and timely financial planning to maximize an on-going return to ASALH such as with festival and conference planning, membership, and fundraising campaigns.

Year-end Campaigns

A breakdown of results from the Giving Tuesday, Woodson's Appeal and End-of Year campaigns will be forthcoming for purpose of future planning to increase donations to ASALH.

Membership Campaign

President Dulaney's primary goal is to increase membership with the engagement of everyone. It was suggested by the Treasurer, that more information is needed about the demographics of ASALH's members. Parameters will be provided to the ED to produce reports as suggested.

Motion

Valerie Holt, Treasurer, moves the acceptance of the December 2022 financial reports.

Respectfully submitted,
Anita Shepherd
A&F Committee Chair