



# ASSOCIATION FOR THE STUDY OF AFRICAN AMERICAN LIFE & HISTORY

FINANCIAL STATEMENTS

**MARCH 31, 2023**

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**ASALH**

**Consolidated Bank Reconciliation**

**For the Month Ending: March 31, 2023**

<b>Bank</b>	
Business Checking	\$ 757,448
PayPal	4,230
Cash Reserves	294,637
<b>Subtotal</b>	<b><u>\$ 1,056,315</u></b>

<b>Book</b>	
Business Checking	\$ 710,087
PayPal	4,230
Cash Reserves	294,637
<b>Subtotal</b>	<b><u>\$ 1,008,954</u></b>

**Outstanding Checks**

Check#	11023	2/2/23	(500)	<i>The Popolo Project</i>
Check#	11061	3/26/23	(500)	
Check#	11065	3/17/23	(3,000)	
Check#	11077	3/30/23	(7,616)	
Check#	11078	3/30/23	(1,468)	
Check#	11079	3/30/23	(50)	
Check#	11080	3/30/23	(3,000)	
Check#	11084	3/30/23	(2,282)	
Check#	11085	3/30/23	(2,880)	
Check#	11086	3/30/23	(4,550)	
Check#	11087	3/30/23	(10,470)	
Check#	11088	3/30/23	(11,000)	
Check#	11090	3/30/23	(46)	
Check#				

**Adjusted Cash Balance**      **\$ 1,008,954**

**Adjusted Cash Balance**      **\$ 1,008,954**

**Variance**      **\$ -**

**ASALH**  
**Statement of Financial Position**  
**As of March 31, 2023**

	3/31/22	3/31/23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Business Checking	\$ 648,338	\$ 710,087	\$ 61,749
PayPal	7,592	4,230	(3,362)
Cash Reserves	293,618	294,637	1,019
<b>Total Cash and Cash Equivalents</b>	<b>949,548</b>	<b>1,008,954</b>	<b>59,406</b>
Accounts Receivable	115,017	73,299	(41,718)
Security Deposits	3,000	3,000	-
<b>Total Current Assets</b>	<b>1,067,565</b>	<b>1,085,253</b>	<b>17,688</b>
<b>Fixed Assets, Net</b>	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,067,565</b>	<b>\$ 1,085,253</b>	<b>\$ 17,688</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 29,079	\$ 19,334	\$ (9,745)
Accrued Salary & Wages	4,885	8,830	3,945
<b>Refundable Advances</b>			
NPS Grants	19,090	21,459	2,369
<b>Total Refundable Advances</b>	<b>19,090</b>	<b>21,459</b>	<b>2,369</b>
<b>TOTAL LIABILITIES</b>	<b>53,054</b>	<b>49,623</b>	<b>(3,431)</b>
<b>NET ASSETS</b>			
Without Donor Restrictions	681,655	749,000	67,345
Board-Designated Restrictions (Book Prize Awards)	12,960	12,950	(10)
With Donor Restrictions	319,896	273,680	(46,216)
<b>Total NET ASSETS</b>	<b>1,014,511</b>	<b>1,035,630</b>	<b>21,119</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,067,565</b>	<b>\$ 1,085,253</b>	<b>\$ 17,688</b>

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<b>Net Assets With Donor Restrictions</b>			
New York Life Grant	\$ 8,969	\$ 8,969	\$ -
National Park Foundation Grant	93,930	47,714	(46,216)
400 Years Commission NTF Grants	216,997	216,997	-
<b>Change in Net Assets With Donor Restrictions</b>	<b>\$ 319,896</b>	<b>\$ 273,680</b>	<b>\$ (46,216)</b>

**ASALH**  
**Statement of Activities**  
**For the Period Ended March 31, 2023**

	3/31/22	3/31/23	\$ Change
<b>Net Assets Without Donor Restrictions</b>			
<b>Revenue</b>			
<b>Contributions</b>			
Individual Contributions	\$ 12,918	\$ 15,156	\$ 2,238
EC Contributions	2,325	4,500	2,175
Book Prize Award Contributions	10	-	(10)
<b>Total Contributions Revenue</b>	<b>15,253</b>	<b>19,656</b>	<b>4,403</b>
<b>Program Revenue</b>			
Membership Dues	127,365	123,755	(3,610)
BHM Festival	147,375	126,253	(21,122)
Publications	51,523	76,680	25,157
Annual Conference	450	7,500	7,050
Other	2,710	3,697	987
<b>Total Program Revenue</b>	<b>329,423</b>	<b>337,885</b>	<b>8,462</b>
<b>Grant Revenue</b>			
NPS Grants	105,960	117,983	12,023
HU Mellon Grant	63,562	47,157	(16,405)
<b>Total Grant Revenue</b>	<b>169,522</b>	<b>165,140</b>	<b>(4,382)</b>
<b>Total Revenue</b>	<b>514,198</b>	<b>522,681</b>	<b>8,483</b>
<b>Expenses</b>			
<b>Management &amp; General</b>	53,037	39,276	(13,761)
<b>Development</b>	20,984	40,982	19,998
<b>Program Expenses</b>			
Member Services	30,799	35,059	4,260
BHM Festival	119,212	156,849	37,637
Publications	47,241	42,171	(5,070)
Annual Conference	38,840	33,720	(5,120)
Other	2,588	2,267	(321)
<b>Total Program Expenses</b>	<b>238,680</b>	<b>270,066</b>	<b>31,386</b>
<b>Grant Expenses</b>			
NPS Grants	90,046	110,448	20,402
National Park Foundation Grant	750	700	(50)
HU Mellon Grant	54,562	38,157	(16,405)
<b>Total Grant Expenses</b>	<b>145,358</b>	<b>149,305</b>	<b>3,947</b>
<b>Total Expenses</b>	<b>458,059</b>	<b>499,629</b>	<b>41,570</b>
<b>Change in Net Assets Without Donor Restrictions</b>	<b>56,139</b>	<b>23,052</b>	<b>(33,087)</b>
<b>Total Revenue</b>	<b>514,198</b>	<b>522,681</b>	<b>8,483</b>
<b>Total Expenses</b>	<b>458,059</b>	<b>499,629</b>	<b>41,570</b>
<b>Total Change in Net Assets</b>	<b>56,139</b>	<b>23,052</b>	<b>(33,087)</b>
Net Assets, Beginning of Year	958,372	1,012,578	54,206
<b>Net Assets, End of Period</b>	<b>\$ 1,014,511</b>	<b>\$ 1,035,630</b>	<b>\$ 21,119</b>

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Statement of Activities - Budget vs Actual  
For the Period Ended March 31, 2023

	<i>Budget vs Actual</i>		
	<b>2023 Budget</b>	<b>3/31/23</b>	<b>\$ Change</b>
<b><u>REVENUE</u></b>			
Membership Dues	\$ 215,000	\$ 123,755	\$ (91,245)
Contributions	100,000	19,656	(80,344)
BHM Festival	156,850	126,253	(30,597)
Publications	213,000	76,680	(136,320)
Annual Conference	575,000	7,500	(567,500)
Other Income	8,500	3,697	(4,803)
<b>Total Revenue</b>	<b>1,268,350</b>	<b>357,541</b>	<b>(910,809)</b>
<b><u>EXPENSES</u></b>			
<b>Program Expenses</b>			
Member Services	177,000	35,059	(141,941)
BMH Festival	149,600	156,849	7,249
Publications	170,500	42,171	(128,329)
Annual Conference	507,150	33,720	(473,430)
Other	2,000	2,267	267
<b>Total Program Expenses</b>	<b>1,006,250</b>	<b>270,066</b>	<b>(736,184)</b>
<b>Management &amp; General</b>	<b>180,500</b>	<b>39,276</b>	<b>(141,224)</b>
<b>Development</b>	<b>176,600</b>	<b>40,982</b>	<b>(135,618)</b>
<b>Total Expenses</b>	<b>1,363,350</b>	<b>350,324</b>	<b>(1,013,026)</b>
<b><u>GRANTS</u></b>			
Grant Income	870,000	165,140	(704,860)
Grant Expenses	775,000	149,305	(625,695)
<b>Grant Income (Loss)</b>	<b>95,000</b>	<b>15,835</b>	<b>(79,165)</b>
<b>Total Revenue</b>	<b>2,138,350</b>	<b>522,681</b>	<b>(1,615,669)</b>
<b>Total Expenses</b>	<b>2,138,350</b>	<b>499,629</b>	<b>(1,638,721)</b>
<b>Change in Net Assets</b>	<b>\$ -</b>	<b>\$ 23,052</b>	<b>\$ 23,052</b>

ASALH  
 BHM Festival  
 For the Period Ended March 31, 2023

	<i>Budget vs Actual</i>			<i>Year-Over-Year</i>		
	<b>2023 Budget</b>	<b>3/31/23</b>	<b>\$ Change</b>	<b>3/31/22</b>	<b>3/31/23</b>	<b>\$ Change</b>
<b>REVENUE</b>						
Ticket Sales	\$ 48,000	\$ 11,607	(36,393)	\$ 18,520	\$ 11,607	\$ (6,913)
Sponsorship Revenue	100,000	105,000	5,000	120,000	105,000	(15,000)
Ad Revenue	1,250	1,000	(250)	1,250	1,000	(250)
Authors Book Signing	900	1,440	540	900	1,440	540
General Festival Donations	700	906	206	705	906	201
EC Festival Donations	6,000	6,300	300	6,000	6,300	300
<b>Total Revenue</b>	<b>156,850</b>	<b>126,253</b>	<b>(30,597)</b>	<b>147,375</b>	<b>126,253</b>	<b>(21,122)</b>
<b>EXPENSES</b>						
Consultants/Administrative Support	35,000	34,208	(792)	27,072	34,208	7,136
Virtual Platform/Support	2,000	867	(1,133)	-	867	867
Website	7,500	7,511	11	7,379	7,511	132
Videos/Editing	10,000	14,500	4,500	14,740	14,500	(240)
Play / Reception	11,000	5,015	(5,985)	-	5,015	5,015
Supplies/Materials	100	909	809	32	909	877
Ornaments/Gifts	3,500	871	(2,629)	-	871	871
Photography/Videography	-	350	350	-	350	350
Miscellaneous	500	2,704	2,204	-	2,704	2,704
BHM Festival Salary & Wages	46,000	44,518	(1,482)	39,705	44,518	4,813
BHM Festival Indirect Allocation	34,000	45,396	11,396	30,284	45,396	15,112
<b>Total Expenses</b>	<b>149,600</b>	<b>156,849</b>	<b>7,249</b>	<b>119,212</b>	<b>156,849</b>	<b>37,637</b>
<b>Net Income (Loss)</b>	<b>\$ 7,250</b>	<b>\$ (30,596)</b>	<b>\$ (37,846)</b>	<b>\$ 28,163</b>	<b>\$ (30,596)</b>	<b>\$ (58,759)</b>

ASALH  
Publications  
For the Period Ended March 31, 2023

	<i>Budget vs Actual</i>			<i>Year-Over-Year</i>		
	<b>2023 Budget</b>	<b>3/31/23</b>	<b>\$ Change</b>	<b>3/31/22</b>	<b>3/31/23</b>	<b>\$ Change</b>
<b>REVENUE</b>						
Book Revenue	\$ 2,500	\$ 4,019	\$ 1,519	\$ 448	\$ 4,019	\$ 3,571
JAAH	500	615	115	340	615	275
Black History Bulletin	38,000	20,937	(17,063)	16,388	20,937	4,549
Posters/Kits/Other	32,000	22,215	(9,785)	5,515	22,215	16,700
Royalties Revenue	140,000	28,894	(111,106)	28,832	28,894	62
<b>Total Publications Revenue</b>	<b>213,000</b>	<b>76,680</b>	<b>(136,320)</b>	<b>51,523</b>	<b>76,680</b>	<b>25,157</b>
<b>EXPENSES</b>						
Consultants - JAAH	15,000	-	(15,000)	15,000	-	(15,000)
Consultants - BHB	15,000	6,000	(9,000)	950	6,000	5,050
Consultants - Editorial Assistant	1,000	390	(610)	123	390	267
Postage	5,500	1,485	(4,015)	789	1,485	696
Printing & Reproduction	30,000	7,924	(22,076)	6,215	7,924	1,709
Publications Supplies & Other	-	-	-	60	-	(60)
Publications Salary Allocation	60,000	13,536	(46,464)	13,482	13,536	54
Publications Indirect Allocation	44,000	12,836	(31,164)	10,622	12,836	2,214
<b>Total Publications Expenses</b>	<b>170,500</b>	<b>42,171</b>	<b>(128,329)</b>	<b>47,241</b>	<b>42,171</b>	<b>(5,070)</b>
<b>Net Income (Loss)</b>	<b>\$ 42,500</b>	<b>\$ 34,509</b>	<b>\$ (7,991)</b>	<b>\$ 4,282</b>	<b>\$ 34,509</b>	<b>\$ 30,227</b>



**ASALH**  
**Publications**  
**For the Period Ended March 31, 2023**

	<u>Books</u>	<u>JAAH</u>	<u>BHB</u>	<u>Other</u>	<u>Total</u>
<b><u>REVENUE</u></b>					
Books					
Chi Eta Phi	\$ 3,600	\$ -	\$ -	\$ -	\$ 3,600
Mis-Education of the Negro	280	-	-	-	280
Carter G. Woodson's Appeal	139	-	-	-	139
Negro in Sports	-	-	-	-	-
Message in the Music	-	-	-	-	-
<b>Total Books Revenue</b>	<b>4,019</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,019</b>
Subscription Services	-	615	20,937	-	21,552
Royalties	56	28,838	-	-	28,894
Posters	-	-	-	12,490	12,490
BHM Learning Kits	-	-	-	9,725	9,725
<b>Total Publications Revenue</b>	<b>4,075</b>	<b>29,453</b>	<b>20,937</b>	<b>22,215</b>	<b>76,680</b>
<b><u>EXPENSES</u></b>					
Consultants	-	-	6,000	-	6,000
Editorial Assistant	-	-	390	-	390
Postage	-	-	1,196	289	1,485
Printing & Reproduction	3,624	-	4,300	-	7,924
Publications Salary Allocation	-	-	-	13,536	13,536
Publications Indirect Allocation	-	-	-	12,836	12,836
<b>Total Publications Expenses</b>	<b>3,624</b>	<b>-</b>	<b>11,886</b>	<b>26,661</b>	<b>42,171</b>
<b>Net Income (Loss)</b>	<b>\$ 451</b>	<b>\$ 29,453</b>	<b>\$ 9,051</b>	<b>\$ (4,446)</b>	<b>\$ 34,509</b>