



# **ASSOCIATION FOR THE STUDY OF AFRICAN AMERICAN LIFE & HISTORY**

FINANCIAL STATEMENTS

**APRIL 30, 2023**

# CONTENTS

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**1** CONSOLIDATED BANK RECONCILIATION

**2** STATEMENT OF FINANCIAL POSITION

**3** STATEMENT OF ACTIVITIES

**4** BUDGET VS ACTUAL REPORT

**5** BHM FESTIVAL REPORT

**6** PUBLICATIONS REPORT

**7** PUBLICATIONS BY CATEGORY REPORT

**8** ANNUAL CONFERENCE REPORT

**ASALH**

**Consolidated Bank Reconciliation**

**For the Month Ending: April 30, 2023**

<u>Bank</u>		<u>Book</u>	
Business Checking	\$ 715,732	Business Checking	\$ 619,720
PayPal	5,623	PayPal	5,623
Cash Reserves	294,957	Cash Reserves	294,957
<hr/>		<hr/>	
Subtotal	<b>\$ 1,016,312</b>	Subtotal	<b>\$ 920,300</b>

**Outstanding Checks**

Check# 11061	3/26/23	(500)	David Reed
Check# 11065	3/17/23	(3,000)	Collegial Consulting
Check# 11105	4/27/23	(100)	Samuel Kwofie
Check# 11106	4/27/23	(500)	Krista Lee
Check# 11107	4/27/23	(1,500)	Advanced Planning Services
Check# 11108	4/27/23	(373)	NC Dept of Natural & Cultural Resources
Check# 11109	4/27/23	(3,180)	Louis Hicks
Check# 11110	4/27/23	(7,950)	Kay Phillips
Check# 11111	4/27/23	(1,804)	Dickinson College
Check# 11112	4/27/23	(3,070)	Addison Group
Check# 11113	4/27/23	(1,365)	Laura Miller
Check# 11114	4/27/23	(3,800)	Ruby Myles
Check# 11115	4/27/23	(3,051)	Reflections of a Manatee
Check# 11116	4/27/23	(3,520)	Kay Phillips
Check# 11117	4/27/23	(3,880)	Addison Group
Check# 11118	4/27/23	(1,687)	Courtney Hobson
Check# 11119	4/27/23	(5,600)	Cheryl LaRoche
Check# 11120	4/27/23	(16,299)	North American Management
Check# 11121	4/27/23	(6,894)	Nat'l Center for Community Strategies
Check# 11122	4/27/23	(2,026)	Tim Stephens
Check# 11123	4/27/23	(2,300)	AAHGS
Check# 11124	4/27/23	(2,198)	Brian Smith
Check# 11125	4/27/23	(3,228)	Addison Group
Check# 11126	4/27/23	(13,450)	Orr-McIntyre & Associates

Outstanding ACH	(3,706)	Abila
Outstanding ACH	(36)	Nauticon Office Solutions
Outstanding ACH	(996)	Staples Credit Plan

**Adjusted Cash Balance**      \$ 920,300

**Adjusted Cash Balance**      \$ 920,300

**Variance**      \$ -

**ASALH**  
**Statement of Financial Position**  
**As of April 30, 2023**

	4/30/22	4/30/23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Business Checking	\$ 628,876	\$ 619,720	\$ (9,156)
PayPal	156	5,623	5,467
Cash Reserves	293,716	294,957	1,241
<b>Total Cash and Cash Equivalents</b>	<b>922,748</b>	<b>920,300</b>	<b>(2,448)</b>
Accounts Receivable	77,767	110,390	32,623
Security Deposits	3,000	3,000	-
<b>Total Current Assets</b>	<b>1,003,515</b>	<b>1,033,690</b>	<b>30,175</b>
<b>Fixed Assets, Net</b>	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,003,515</b>	<b>\$ 1,033,690</b>	<b>\$ 30,175</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 10,701	\$ 25,355	\$ 14,654
Accrued Salary & Wages	6,066	28,452	22,386
<b>Refundable Advances</b>			
NPS Grants	17,616	18,555	939
<b>Total Refundable Advances</b>	<b>17,616</b>	<b>18,555</b>	<b>939</b>
<b>TOTAL LIABILITIES</b>	<b>34,383</b>	<b>72,362</b>	<b>37,979</b>
<b>NET ASSETS</b>			
Without Donor Restrictions	636,276	681,798	45,522
Board-Designated Restrictions (Book Prize Awards)	12,960	11,460	(1,500)
With Donor Restrictions	319,896	268,070	(51,826)
<b>Total NET ASSETS</b>	<b>969,132</b>	<b>961,328</b>	<b>(7,804)</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,003,515</b>	<b>\$ 1,033,690</b>	<b>\$ 30,175</b>

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<b>Net Assets With Donor Restrictions</b>			
New York Life Grant	\$ 8,969	\$ 8,969	\$ -
National Park Foundation Grant	93,930	42,104	(51,826)
400 Years Commission NTF Grants	216,997	216,997	-
<b>Change in Net Assets With Donor Restrictions</b>	<b>\$ 319,896</b>	<b>\$ 268,070</b>	<b>\$ (51,826)</b>

ASALH  
Statement of Activities  
For the Period Ended April 30, 2023

	4/30/22	4/30/23	\$ Change
<b>Net Assets Without Donor Restrictions</b>			
<b>Revenue</b>			
<b>Contributions</b>			
Individual Contributions	\$ 17,232	\$ 17,005	\$ (227)
EC Contributions	3,625	5,000	1,375
Book Prize Award Contributions	10	10	-
<b>Total Contributions Revenue</b>	<b>20,867</b>	<b>22,015</b>	<b>1,148</b>
<b>Program Revenue</b>			
Membership Dues	138,295	137,045	(1,250)
BHM Festival	147,375	127,253	(20,122)
Publications	58,331	80,610	22,279
Annual Conference	1,450	7,500	6,050
Other	5,224	4,575	(649)
<b>Total Program Revenue</b>	<b>350,675</b>	<b>356,983</b>	<b>6,308</b>
<b>Grant Revenue</b>			
NPS Grants	158,048	188,363	30,315
HU Mellon Grant	63,562	88,827	25,265
<b>Total Grant Revenue</b>	<b>221,610</b>	<b>277,190</b>	<b>55,580</b>
<b>Total Revenue</b>	<b>593,152</b>	<b>656,188</b>	<b>63,036</b>
<b>Expenses</b>			
<b>Management &amp; General</b>	66,525	64,939	(1,586)
<b>Development</b>	31,424	58,021	26,597
<b>Program Expenses</b>			
Member Services	49,744	56,640	6,896
BHM Festival	119,212	156,849	37,637
Publications	62,329	58,905	(3,424)
Annual Conference	61,057	56,402	(4,655)
Book Prize Awards	-	1,500	1,500
Other	2,588	1,042	(1,546)
<b>Total Program Expenses</b>	<b>294,930</b>	<b>331,338</b>	<b>36,408</b>
<b>Grant Expenses</b>			
NPS Grants	131,665	170,513	38,848
National Park Foundation Grant	750	5,800	5,050
HU Mellon Grant	57,098	76,827	19,729
<b>Total Grant Expenses</b>	<b>189,513</b>	<b>253,140</b>	<b>63,627</b>
<b>Total Expenses</b>	<b>582,392</b>	<b>707,438</b>	<b>125,046</b>
<b>Change in Net Assets Without Donor Restrictions</b>	<b>10,760</b>	<b>(51,250)</b>	<b>(62,010)</b>
<b>Total Revenue</b>	<b>593,152</b>	<b>656,188</b>	<b>63,036</b>
<b>Total Expenses</b>	<b>582,392</b>	<b>707,438</b>	<b>125,046</b>
<b>Total Change in Net Assets</b>	<b>10,760</b>	<b>(51,250)</b>	<b>(62,010)</b>
Net Assets, Beginning of Year	958,372	1,012,578	54,206
<b>Net Assets, End of Period</b>	<b>\$ 969,132</b>	<b>\$ 961,328</b>	<b>\$ (7,804)</b>

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Statement of Activities - Budget vs Actual  
For the Period Ended April 30, 2023

	<i>Budget vs Actual</i>		
	<b>2023 Budget</b>	<b>4/30/23</b>	<b>\$ Change</b>
<b><u>REVENUE</u></b>			
Membership Dues	\$ 215,000	\$ 137,045	\$ (77,955)
Contributions	100,000	22,015	(77,985)
BHM Festival	156,850	127,253	(29,597)
Publications	213,000	80,610	(132,390)
Annual Conference	575,000	7,500	(567,500)
Other Income	8,500	4,575	(3,925)
<b>Total Revenue</b>	<b>1,268,350</b>	<b>378,998</b>	<b>(889,352)</b>
<b><u>EXPENSES</u></b>			
<b>Program Expenses</b>			
Member Services	177,000	56,640	(120,360)
BMH Festival	149,600	156,849	7,249
Publications	170,500	58,905	(111,595)
Annual Conference	507,150	56,402	(450,748)
Other	2,000	2,542	542
<b>Total Program Expenses</b>	<b>1,006,250</b>	<b>331,338</b>	<b>(674,912)</b>
<b>Management &amp; General</b>	<b>180,500</b>	<b>64,939</b>	<b>(115,561)</b>
<b>Development</b>	<b>176,600</b>	<b>58,021</b>	<b>(118,579)</b>
<b>Total Expenses</b>	<b>1,363,350</b>	<b>454,298</b>	<b>(909,052)</b>
<b><u>GRANTS</u></b>			
Grant Income	870,000	277,190	(592,810)
Grant Expenses	775,000	253,140	(521,860)
<b>Grant Income (Loss)</b>	<b>95,000</b>	<b>24,050</b>	<b>(70,950)</b>
<b>Total Revenue</b>	<b>2,138,350</b>	<b>656,188</b>	<b>(1,482,162)</b>
<b>Total Expenses</b>	<b>2,138,350</b>	<b>707,438</b>	<b>(1,430,912)</b>
<b>Change in Net Assets</b>	<b>\$ -</b>	<b>\$ (51,250)</b>	<b>\$ (51,250)</b>

**ASALH**  
**BHM Festival**  
**For the Period Ended April 30, 2023**

	<b>Budget vs Actual</b>			<b>Year-Over-Year</b>		
	<b>2023 Budget</b>	<b>4/30/23</b>	<b>\$ Change</b>	<b>4/30/22</b>	<b>4/30/23</b>	<b>\$ Change</b>
<b>REVENUE</b>						
Ticket Sales	\$ 48,000	\$ 11,607	(36,393)	\$ 18,520	\$ 11,607	\$ (6,913)
Sponsorship Revenue	100,000	105,000	5,000	120,000	105,000	(15,000)
Ad Revenue	1,250	2,000	750	1,250	2,000	750
Authors Book Signing	900	1,440	540	900	1,440	540
General Festival Donations	700	906	206	705	906	201
EC Festival Donations	6,000	6,300	300	6,000	6,300	300
<b>Total Revenue</b>	<b>156,850</b>	<b>127,253</b>	<b>(29,597)</b>	<b>147,375</b>	<b>127,253</b>	<b>(20,122)</b>
<b>EXPENSES</b>						
Consultants/Administrative Support	35,000	34,208	(792)	27,072	34,208	7,136
Virtual Platform/Support	2,000	867	(1,133)	-	867	867
Website	7,500	7,511	11	7,379	7,511	132
Videos/Editing	10,000	14,500	4,500	14,740	14,500	(240)
Play / Reception	11,000	5,015	(5,985)	-	5,015	5,015
Supplies/Materials	100	909	809	32	909	877
Ornaments/Gifts	3,500	871	(2,629)	-	871	871
Photography/Videography	-	350	350	-	350	350
Miscellaneous	500	2,704	2,204	-	2,704	2,704
BHM Festival Salary & Wages	46,000	44,518	(1,482)	39,705	44,518	4,813
BHM Festival Indirect Allocation	34,000	45,396	11,396	30,284	45,396	15,112
<b>Total Expenses</b>	<b>149,600</b>	<b>156,849</b>	<b>7,249</b>	<b>119,212</b>	<b>156,849</b>	<b>37,637</b>
<b>Net Income (Loss)</b>	<b>\$ 7,250</b>	<b>\$ (29,596)</b>	<b>\$ (36,846)</b>	<b>\$ 28,163</b>	<b>\$ (29,596)</b>	<b>\$ (57,759)</b>

ASALH  
Publications  
For the Period Ended April 30, 2023

	<i>Budget vs Actual</i>			<i>Year-Over-Year</i>		
	<b>2023 Budget</b>	<b>4/30/23</b>	<b>\$ Change</b>	<b>4/30/22</b>	<b>4/30/23</b>	<b>\$ Change</b>
<b>REVENUE</b>						
Book Revenue	\$ 2,500	\$ 4,138	\$ 1,638	\$ 5,848	\$ 4,138	\$ (1,710)
JAAH	500	675	175	360	675	315
Black History Bulletin	38,000	24,482	(13,518)	16,584	24,482	7,898
Posters/Kits/Other	32,000	22,234	(9,766)	5,515	22,234	16,719
Royalties Revenue	140,000	29,081	(110,919)	30,024	29,081	(943)
<b>Total Publications Revenue</b>	<b>213,000</b>	<b>80,610</b>	<b>(132,390)</b>	<b>58,331</b>	<b>80,610</b>	<b>22,279</b>
<b>EXPENSES</b>						
Consultants - JAAH	15,000	-	(15,000)	15,000	-	(15,000)
Consultants - BHB	15,000	6,000	(9,000)	6,950	6,000	(950)
Consultants - Editorial Assistant	1,000	390	(610)	123	390	267
Postage	5,500	1,485	(4,015)	789	1,485	696
Printing & Reproduction	30,000	8,424	(21,576)	10,572	8,424	(2,148)
Publications Supplies & Other	-	-	-	60	-	(60)
Publications Salary Allocation	60,000	22,253	(37,747)	16,111	22,253	6,142
Publications Indirect Allocation	44,000	20,353	(23,647)	12,724	20,353	7,629
<b>Total Publications Expenses</b>	<b>170,500</b>	<b>58,905</b>	<b>(111,595)</b>	<b>62,329</b>	<b>58,905</b>	<b>(3,424)</b>
<b>Net Income (Loss)</b>	<b>\$ 42,500</b>	<b>\$ 21,705</b>	<b>\$ (20,795)</b>	<b>\$ (3,998)</b>	<b>\$ 21,705</b>	<b>\$ 25,703</b>



**ASALH**  
**Publications**  
**For the Period Ended April 30, 2023**

	<u>Books</u>	<u>JAAH</u>	<u>BHB</u>	<u>Other</u>	<u>Total</u>
<b><u>REVENUE</u></b>					
Books					
Chi Eta Phi	\$ 3,600	\$ -	\$ -	\$ -	\$ 3,600
Mis-Education of the Negro	380	-	-	-	380
Carter G. Woodson's Appeal	158	-	-	-	158
Negro in Sports	-	-	-	-	-
Message in the Music	-	-	-	-	-
<b>Total Books Revenue</b>	<b>4,138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,138</b>
Subscription Services	-	675	24,482	-	25,157
Royalties	70	28,838	173	-	29,081
Posters	-	-	-	12,509	12,509
BHM Learning Kits	-	-	-	9,725	9,725
<b>Total Publications Revenue</b>	<b>4,208</b>	<b>29,513</b>	<b>24,655</b>	<b>22,234</b>	<b>80,610</b>
<b><u>EXPENSES</u></b>					
Consultants	-	-	6,000	-	6,000
Editorial Assistant	-	-	390	-	390
Postage	-	-	1,196	289	1,485
Printing & Reproduction	3,624	-	4,800	-	8,424
Publications Salary Allocation	-	-	-	22,253	22,253
Publications Indirect Allocation	-	-	-	20,353	20,353
<b>Total Publications Expenses</b>	<b>3,624</b>	<b>-</b>	<b>12,386</b>	<b>42,895</b>	<b>58,905</b>
<b>Net Income (Loss)</b>	<b>\$ 584</b>	<b>\$ 29,513</b>	<b>\$ 12,269</b>	<b>\$ (20,661)</b>	<b>\$ 21,705</b>

**ASALH**  
**Annual Conference**  
**For the Period Ended April 30, 2023**

	<i>Budget vs Actual</i>			<i>Year-Over-Year</i>		
	<b>2023 Budget</b>	<b>4/30/23</b>	<b>\$ Change</b>	<b>4/30/22</b>	<b>4/30/23</b>	<b>\$ Change</b>
<b>REVENUE</b>						
Conference Registrations + Tours	\$ 280,000	\$ -	\$ (280,000)	\$ -	\$ -	\$ -
Sponsorship Revenue	225,000	7,500	(217,500)	-	7,500	7,500
Souvenir Journal Revenue	15,000	-	(15,000)	1,000	-	(1,000)
Author's Book Signing	2,000	-	(2,000)	-	-	-
Exhibitor Revenue	18,000	-	(18,000)	450	-	(450)
HU Mellon Grant	25,000	-	(25,000)	-	-	-
Conference Donations / Other	5,000	-	(5,000)	-	-	-
Film Festival	5,000	-	(5,000)	-	-	-
<b>Total Revenue</b>	<b>575,000</b>	<b>7,500</b>	<b>(567,500)</b>	<b>1,450</b>	<b>7,500</b>	<b>6,050</b>
<b>EXPENSES</b>						
Management & Planning	18,000	6,000	(12,000)	4,500	6,000	1,500
Consultants/Administrative Support	18,000	-	(18,000)	1,250	-	(1,250)
Staff Travel	25,500	5,479	(20,021)	2,234	5,479	3,245
EC Dinner	1,500	-	(1,500)	-	-	-
Wednesday Reception	6,700	-	(6,700)	-	-	-
Thursday Luncheon	6,500	-	(6,500)	-	-	-
Thursday Reception	8,500	-	(8,500)	-	-	-
Friday CGW Luncheon	6,500	-	(6,500)	-	-	-
Friday Night Event	8,500	-	(8,500)	-	-	-
Saturday Luncheon	6,500	-	(6,500)	-	-	-
Saturday Banquet	13,000	-	(13,000)	-	-	-
Teachers Workshop Luncheon	6,500	-	(6,500)	-	-	-
Branch Workshop	1,500	-	(1,500)	-	-	-
Academic Program	18,000	5,000	(13,000)	5,000	5,000	-
Awards Program	-	-	-	-	-	-
Black History Tour Expenses	12,500	-	(12,500)	-	-	-
Exhibits	9,500	-	(9,500)	-	-	-
Film Festival	1,500	-	(1,500)	-	-	-
Author's Book Signing	750	-	(750)	-	-	-
Cvent	24,000	13,703	(10,297)	19,931	13,703	(6,228)
Audio Visual	95,000	-	(95,000)	-	-	-
Website	10,000	-	(10,000)	-	-	-
Marketing/Public Relations	-	-	-	-	-	-
Photography/Videography	500	-	(500)	-	-	-
Postage/Shipping	1,200	-	(1,200)	-	-	-
Printing/Supplies/Materials	10,000	218	(9,782)	-	218	218
Miscellaneous Expenses	7,000	-	(7,000)	54	-	(54)
Conference Salary & Wages	109,000	14,091	(94,909)	15,650	14,091	(1,559)
Conference Indirect Allocation	81,000	11,911	(69,089)	12,438	11,911	(527)
<b>Total Expenses</b>	<b>507,150</b>	<b>56,402</b>	<b>(450,748)</b>	<b>61,057</b>	<b>56,402</b>	<b>(4,655)</b>
<b>Net Income (Loss)</b>	<b>\$ 67,850</b>	<b>\$ (48,902)</b>	<b>\$ (116,752)</b>	<b>\$ (59,607)</b>	<b>\$ (48,902)</b>	<b>\$ 10,705</b>