



ASSOCIATION FOR THE STUDY OF AFRICAN AMERICAN LIFE & HISTORY

FINANCIAL STATEMENTS

MAY 31, 2023

CONTENTS

1 CONSOLIDATED BANK RECONCILIATION

2 STATEMENT OF FINANCIAL POSITION

3 STATEMENT OF ACTIVITIES

4 BUDGET VS ACTUAL REPORT

5 BHM FESTIVAL REPORT

6 PUBLICATIONS REPORT

7 PUBLICATIONS BY CATEGORY REPORT

8 ANNUAL CONFERENCE REPORT

ASALH

Consolidated Bank Reconciliation

For the Month Ending: May 31, 2023

Bank	
Business Checking	\$ 568,450
PayPal	6,728
Cash Reserves	295,120
<hr/>	
Subtotal	\$ 870,297

Book	
Business Checking	\$ 499,427
PayPal	6,728
Cash Reserves	295,120
<hr/>	
Subtotal	\$ 801,275

Outstanding Checks

Check#	11126	4/27/23	(13,450)	Orr-McIntyre & Associates
Check#	11140	5/10/23	(2,000)	Orr-McIntyre & Associates
Check#	11144	5/31/23	(1,465)	Literacy Interactives
Check#	11149	5/31/23	(1,315)	Adam Domby
Check#	11150	5/31/23	(5,000)	Ohio History Connection
Check#	11151	5/31/23	(1,928)	Louis Hicks
Check#	11143	5/31/23	(1,000)	Reflections of a Manatee
Check#	11142	5/31/23	(67)	Wanda Flowers
Check#	11152	5/31/23	(13,117)	Kay Phillips
Check#	11156	5/31/23	(938)	Emmanuel George
Check#	11157	5/31/23	(200)	Samuel Kwofie
Check#	11153	5/31/23	(12,817)	Addison Group
Check#	11154	5/31/23	(778)	Sparks Personnel Services
Check#	11155	5/31/23	(14,950)	Orr-McIntyre & Associates

Adjusted Cash Balance **\$ 801,275**

Adjusted Cash Balance **\$ 801,275**

Variance **\$ -**

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Statement of Financial Position
As of May 31, 2023

	5/31/22	5/31/23	\$ Change
ASSETS			
Current Assets			
Business Checking	\$ 558,614	\$ 499,427	\$ (59,187)
PayPal	2,025	6,728	4,703
Cash Reserves	293,716	295,120	1,404
Total Cash and Cash Equivalents	854,355	801,275	(53,080)
Accounts Receivable	119,256	195,116	75,860
Security Deposits	3,000	3,000	-
Total Current Assets	976,611	999,391	22,780
Fixed Assets, Net	-	-	-
TOTAL ASSETS	\$ 976,611	\$ 999,391	\$ 22,780
LIABILITIES AND NET ASSETS			
LIABILITIES			
Accounts Payable	\$ 49,746	\$ 24,595	\$ (25,151)
Accrued Salary & Wages	8,799	20,111	11,312
Refundable Advances			
NPS Grants	17,616	19,442	1,826
Total Refundable Advances	17,616	19,442	1,826
TOTAL LIABILITIES	76,161	64,148	(12,013)
NET ASSETS			
Without Donor Restrictions	567,979	655,713	87,734
Board-Designated Restrictions (Book Prize Awards)	12,960	11,460	(1,500)
With Donor Restrictions	319,511	268,070	(51,441)
Total NET ASSETS	900,450	935,243	34,793
TOTAL LIABILITIES AND NET ASSETS	\$ 976,611	\$ 999,391	\$ 22,780

Net Assets With Donor Restrictions			
New York Life Grant	\$ 8,969	\$ 8,969	\$ -
National Park Foundation Grant	93,545	42,104	(51,441)
400 Years Commission NTF Grants	216,997	216,997	-
Change in Net Assets With Donor Restrictions	\$ 319,511	\$ 268,070	\$ (51,441)

ASALH
Statement of Activities
For the Period Ended May 31, 2023

	5/31/22	5/31/23	\$ Change
Net Assets Without Donor Restrictions			
Revenue			
Contributions			
Individual Contributions	\$ 17,287	\$ 28,122	\$ 10,835
EC Contributions	13,625	8,000	(5,625)
Book Prize Award Contributions	10	10	-
Total Contributions Revenue	30,922	36,132	5,210
Program Revenue			
Membership Dues	150,325	148,855	(1,470)
BHM Festival	147,375	127,253	(20,122)
Publications	59,285	81,057	21,772
Annual Conference	26,505	24,310	(2,195)
Other	5,679	9,469	3,790
Total Program Revenue	389,169	390,944	1,775
Grant Revenue			
NPS Grants	173,390	249,869	76,479
HU Mellon Grant	92,294	115,747	23,453
Total Grant Revenue	265,684	365,616	99,932
Total Revenue	685,775	792,692	106,917
Expenses			
Management & General	76,474	90,328	13,854
Development	41,558	71,345	29,787
Program Expenses			
Member Services	67,290	69,944	2,654
BHM Festival	119,212	156,849	37,637
Publications	69,664	72,416	2,752
Annual Conference	80,359	73,065	(7,294)
Book Prize Awards	-	1,500	1,500
Other	2,838	1,311	(1,527)
Total Program Expenses	339,363	375,085	35,722
Grant Expenses			
NPS Grants	151,012	226,722	75,710
National Park Foundation Grant	57,996	5,800	(52,196)
HU Mellon Grant	77,294	100,747	23,453
Total Grant Expenses	286,302	333,269	46,967
Total Expenses	743,697	870,027	126,330
Change in Net Assets Without Donor Restrictions	(57,922)	(77,335)	(19,413)
Total Revenue	685,775	792,692	106,917
Total Expenses	743,697	870,027	126,330
Total Change in Net Assets	(57,922)	(77,335)	(19,413)
Net Assets, Beginning of Year	958,372	1,012,578	54,206
Net Assets, End of Period	\$ 900,450	\$ 935,243	\$ 34,793

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Statement of Activities - Budget vs Actual
For the Period Ended May 31, 2023

	<i>Budget vs Actual</i>		
	2023 Budget	5/31/23	\$ Change
<u>REVENUE</u>			
Membership Dues	\$ 215,000	\$ 148,855	\$ (66,145)
Contributions	100,000	36,132	(63,868)
BHM Festival	156,850	127,253	(29,597)
Publications	213,000	81,057	(131,943)
Annual Conference	575,000	24,310	(550,690)
Other Income	8,500	9,469	969
Total Revenue	1,268,350	427,076	(841,274)
<u>EXPENSES</u>			
Program Expenses			
Member Services	177,000	69,944	(107,056)
BMH Festival	149,600	156,849	7,249
Publications	170,500	72,416	(98,084)
Annual Conference	507,150	73,065	(434,085)
Other	2,000	2,811	811
Total Program Expenses	1,006,250	375,085	(631,165)
Management & General	180,500	90,328	(90,172)
Development	176,600	71,345	(105,255)
Total Expenses	1,363,350	536,758	(826,592)
<u>GRANTS</u>			
Grant Income	870,000	365,616	(504,384)
Grant Expenses	775,000	333,269	(441,731)
Grant Income (Loss)	95,000	32,347	(62,653)
Total Revenue	2,138,350	792,692	(1,345,658)
Total Expenses	2,138,350	870,027	(1,268,323)
Change in Net Assets	\$ -	\$ (77,335)	\$ (77,335)

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 BHM Festival
 For the Period Ended May 31, 2023

	<i>Budget vs Actual</i>			<i>Year-Over-Year</i>		
	2023 Budget	5/31/23	\$ Change	5/31/22	5/31/23	\$ Change
REVENUE						
Ticket Sales	\$ 48,000	\$ 11,607	(36,393)	\$ 18,520	\$ 11,607	\$ (6,913)
Sponsorship Revenue	100,000	105,000	5,000	120,000	105,000	(15,000)
Ad Revenue	1,250	2,000	750	1,250	2,000	750
Authors Book Signing	900	1,440	540	900	1,440	540
General Festival Donations	700	906	206	705	906	201
EC Festival Donations	6,000	6,300	300	6,000	6,300	300
Total Revenue	156,850	127,253	(29,597)	147,375	127,253	(20,122)
EXPENSES						
Consultants/Administrative Support	35,000	34,208	(792)	27,072	34,208	7,136
Virtual Platform/Support	2,000	867	(1,133)	-	867	867
Website	7,500	7,511	11	7,379	7,511	132
Videos/Editing	10,000	14,500	4,500	14,740	14,500	(240)
Play / Reception	11,000	5,015	(5,985)	-	5,015	5,015
Supplies/Materials	100	909	809	32	909	877
Ornaments/Gifts	3,500	871	(2,629)	-	871	871
Photography/Videography	-	350	350	-	350	350
Miscellaneous	500	2,704	2,204	-	2,704	2,704
BHM Festival Salary & Wages	46,000	44,518	(1,482)	39,705	44,518	4,813
BHM Festival Indirect Allocation	34,000	45,396	11,396	30,284	45,396	15,112
Total Expenses	149,600	156,849	7,249	119,212	156,849	37,637
Net Income (Loss)	\$ 7,250	\$ (29,596)	\$ (36,846)	\$ 28,163	\$ (29,596)	\$ (57,759)

ASALH
Publications
For the Period Ended May 31, 2023

	<i>Budget vs Actual</i>			<i>Year-Over-Year</i>		
	2023 Budget	5/31/23	\$ Change	5/31/22	5/31/23	\$ Change
REVENUE						
Book Revenue	\$ 2,500	\$ 4,248	\$ 1,748	\$ 5,952	\$ 4,248	\$ (1,704)
JAAH	500	695	195	360	695	335
Black History Bulletin	38,000	24,599	(13,401)	16,765	24,599	7,834
Posters/Kits/Other	32,000	22,308	(9,692)	5,545	22,308	16,763
Royalties Revenue	140,000	29,207	(110,793)	30,663	29,207	(1,456)
Total Publications Revenue	213,000	81,057	(131,943)	59,285	81,057	21,772
EXPENSES						
Consultants - JAAH	15,000	-	(15,000)	15,000	-	(15,000)
Consultants - BHB	15,000	6,000	(9,000)	9,950	6,000	(3,950)
Consultants - Editorial Assistant	1,000	390	(610)	123	390	267
Postage	5,500	1,485	(4,015)	790	1,485	695
Printing & Reproduction	30,000	8,424	(21,576)	10,698	8,424	(2,274)
Publications Supplies & Other	-	-	-	60	-	(60)
Publications Salary Allocation	60,000	31,839	(28,161)	18,520	31,839	13,319
Publications Indirect Allocation	44,000	24,278	(19,722)	14,523	24,278	9,755
Total Publications Expenses	170,500	72,416	(98,084)	69,664	72,416	2,752
Net Income (Loss)	\$ 42,500	\$ 8,641	\$ (33,859)	\$ (10,379)	\$ 8,641	\$ 19,020

ASALH
Publications
For the Period Ended May 31, 2023

	Books	JAAH	BHB	Other	Total
<u>REVENUE</u>					
Books					
Chi Eta Phi	\$ 3,600	\$ -	\$ -	\$ -	\$ 3,600
Mis-Education of the Negro	490	-	-	-	490
Carter G. Woodson's Appeal	158	-	-	-	158
Negro in Sports	-	-	-	-	-
Message in the Music	-	-	-	-	-
Total Books Revenue	4,248	-	-	-	4,248
Subscription Services	-	695	24,599	-	25,294
Royalties	195	28,838	174	-	29,207
Posters	-	-	-	12,583	12,583
BHM Learning Kits	-	-	-	9,725	9,725
Total Publications Revenue	4,443	29,533	24,773	22,308	81,057
<u>EXPENSES</u>					
Consultants	-	-	6,000	-	6,000
Editorial Assistant	-	-	390	-	390
Postage	-	-	1,196	289	1,485
Printing & Reproduction	3,624	-	4,800	-	8,424
Publications Salary Allocation	-	-	-	31,839	31,839
Publications Indirect Allocation	-	-	-	24,278	24,278
Total Publications Expenses	3,624	-	12,386	56,406	72,416
Net Income (Loss)	\$ 819	\$ 29,533	\$ 12,387	\$ (34,098)	\$ 8,641

ASALH
Annual Conference
For the Period Ended May 31, 2023

	<i>Budget vs Actual</i>			<i>Year-Over-Year</i>		
	2023 Budget	5/31/23	\$ Change	5/31/22	5/31/23	\$ Change
REVENUE						
Conference Registrations + Tours	\$ 280,000	\$ -	\$ (280,000)	\$ -	\$ -	\$ -
Sponsorship Revenue	225,000	18,000	(207,000)	17,000	18,000	1,000
Souvenir Journal Revenue	15,000	1,900	(13,100)	1,900	1,900	-
Author's Book Signing	2,000	360	(1,640)	180	360	180
Exhibitor Revenue	18,000	4,050	(13,950)	7,425	4,050	(3,375)
HU Mellon Grant	25,000	-	(25,000)	-	-	-
Conference Donations / Other	5,000	-	(5,000)	-	-	-
Film Festival	5,000	-	(5,000)	-	-	-
Total Revenue	575,000	24,310	(550,690)	26,505	24,310	(2,195)
EXPENSES						
Management & Planning	18,000	6,000	(12,000)	6,000	6,000	-
Consultants/Administrative Support	18,000	1,250	(16,750)	1,250	1,250	-
Staff Travel	25,500	6,936	(18,564)	2,234	6,936	4,702
EC Dinner	1,500	-	(1,500)	-	-	-
Wednesday Reception	6,700	-	(6,700)	-	-	-
Thursday Luncheon	6,500	-	(6,500)	-	-	-
Thursday Reception	8,500	-	(8,500)	-	-	-
Friday CGW Luncheon	6,500	-	(6,500)	-	-	-
Friday Night Event	8,500	-	(8,500)	-	-	-
Saturday Luncheon	6,500	-	(6,500)	-	-	-
Saturday Banquet	13,000	-	(13,000)	-	-	-
Teachers Workshop Luncheon	6,500	-	(6,500)	-	-	-
Branch Workshop	1,500	-	(1,500)	-	-	-
Academic Program	18,000	5,000	(13,000)	5,000	5,000	-
Awards Program	-	-	-	-	-	-
Black History Tour Expenses	12,500	-	(12,500)	-	-	-
Exhibits	9,500	-	(9,500)	-	-	-
Film Festival	1,500	-	(1,500)	-	-	-
Author's Book Signing	750	-	(750)	-	-	-
Cvent	24,000	13,703	(10,297)	19,667	13,703	(5,964)
Audio Visual	95,000	-	(95,000)	-	-	-
Website	10,000	-	(10,000)	-	-	-
Marketing/Public Relations	-	-	-	-	-	-
Photography/Videography	500	-	(500)	-	-	-
Postage/Shipping	1,200	-	(1,200)	-	-	-
Printing/Supplies/Materials	10,000	218	(9,782)	-	218	218
Miscellaneous Expenses	7,000	-	(7,000)	54	-	(54)
Conference Salary & Wages	109,000	23,993	(85,007)	25,992	23,993	(1,999)
Conference Indirect Allocation	81,000	15,965	(65,035)	20,162	15,965	(4,197)
Total Expenses	507,150	73,065	(434,085)	80,359	73,065	(7,294)
Net Income (Loss)	\$ 67,850	\$ (48,755)	\$ (116,605)	\$ (53,854)	\$ (48,755)	\$ 5,099