

## Audit and Finance Committee Report



**November 13, 2024**

1. The Audit and Finance Committee met on Oct. 25, 2024. It reviewed the financial reports from ASALH's accountant for September. October financials were not available because the month had not closed. Outstanding expenses for the Annual Conference should be journalized in the October report which is expected to include the bill for the Omni Hotel and more payments from presenters.
2. ASALH did well with the Pittsburgh Annual Conference given limited support from The Dr. Edna B. McKenzie ASALH Branch. Funds raised by the efforts of key local persons and organizations in Pittsburgh, the ASALH staff, and President Dulaney were commendable. A loss is projected to ASALH's bottom line at year-end due to less revenue being received as forecasted. ASALH did an excellent job managing expenses. Contributions and donations from the end-of-year campaigns and grants are anticipated to lessen the loss or result in positive performance.
3. President Dulaney met with a representative of the Mellon Foundation. ASALH will be applying for a grant with them within a week. He has also applied for funding from Albertson's Social Justice Foundation for ASALH's Freedom School initiative. These will help improve our financial performance.
4. Valerie Holt, Treasurer, will conduct financial training with branches for the branch reports on December 12, 2024, at 7:30 pm EST.
5. The committee reviewed the corrections made to the 990 which has been amended and filed.
6. We anticipate receiving the 2025 budget by year-end.

### **Action Item**

**Motion 1: The A&F Committee moves the acceptance of the 2024 Financial Reports for September.**

**Anita M. Shepherd, Committee Chair**