



ASSOCIATION FOR THE STUDY OF AFRICAN AMERICAN LIFE & HISTORY

FINANCIAL STATEMENTS

NOVEMBER 30, 2024

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ASALH
Consolidated Bank Reconciliation
For the Month Ending: November 30, 2024

<u>Bank</u>		<u>Book</u>	
Business Checking	\$ 204,876	Business Checking	\$ 151,254
PayPal	6,477	PayPal	6,477
Cash Reserves	298,013	Cash Reserves	298,013
PLUS:		PLUS:	
Deposits in Transit	115 DS 1828		
 Subtotal	 <u>\$ 509,481</u>	 Subtotal	 <u>\$ 455,744</u>

Outstanding Payments

Check# 11494	11/11/24	(4,975.00)	<i>Living Visions Audio Visual</i>
Check# 11495	11/25/24	(46,270.45)	<i>Omni William Penn Hotel</i>
Check# 11497	11/25/24	(1,574.00)	<i>Blank Rome LLP</i>
ACH	11/25/24	(56.06)	<i>Nauticon Office Solutions</i>
ACH	11/25/24	(862.04)	<i>Embassy Suites by Hilton Pittsburgh Downtown</i>

Adjusted Cash Balance	<u>\$ 455,744</u>	Adjusted Cash Balance	<u>\$ 455,744</u>
 Variance	 <u>\$ -</u>		

ASALH
Statement of Financial Position
As of November 30, 2024

	11/30/23	11/30/24	\$ Change
ASSETS			
Current Assets			
Business Checking	\$ 289,535	\$ 151,254	\$ (138,281)
PayPal	688	6,477	5,789
Cash Reserves	296,083	298,013	1,930
Total Cash and Cash Equivalents	586,306	455,744	(130,562)
Accounts Receivable	272,100	335,762	63,662
Prepaid Expenses	27,468	27,212	(256)
Security Deposits	3,000	3,000	-
Total Current Assets	888,874	821,718	(67,156)
Fixed Assets, Net	-	-	-
TOTAL ASSETS	\$ 888,874	\$ 821,718	\$ (67,156)
LIABILITIES AND NET ASSETS			
LIABILITIES			
Accounts Payable	\$ 18,816	\$ 21,977	\$ 3,161
Accrued Salary & Wages	561	1,279	718
Deferred Revenue			
Membership	11,750	6,670	(5,080)
Publications	293	-	(293)
BHM Luncheon	-	1,025	1,025
Total Deferred Revenue	12,043	7,695	(4,348)
Refundable Advances			
NPS Grants	5,846	31,218	25,372
Total Refundable Advances	5,846	31,218	25,372
TOTAL LIABILITIES	37,266	62,169	24,903
NET ASSETS			
Without Donor Restrictions	547,543	501,126	(46,417)
Board-Designated Restrictions (Book Prize Awards)	10,995	9,745	(1,250)
With Donor Restrictions	293,070	248,678	(44,392)
Total NET ASSETS	851,608	759,549	(92,059)
TOTAL LIABILITIES AND NET ASSETS	\$ 888,874	\$ 821,718	\$ (67,156)

Net Assets With Donor Restrictions			
New York Life Grant	\$ 8,969	\$ -	\$ (8,969)
National Park Foundation Grant	42,104	41,774	(330)
400 Years Commission NTF Grants	216,997	201,212	(15,785)
AAAM/AACRN Grant	25,000	5,692	(19,308)
Change in Net Assets With Donor Restrictions	\$ 293,070	\$ 248,678	\$ (44,392)

ASALH
Statement of Activities
For the Period Ended November 30, 2024

	11/30/23	11/30/24	\$ Change
Net Assets Without Donor Restrictions			
Revenue			
Contributions			
Individual Contributions	\$ 57,294	\$ 37,384	\$ (19,910)
EC Contributions	16,300	20,830	4,530
Book Prize Award Contributions	10	-	(10)
Total Contributions Revenue	73,604	58,214	(15,390)
Program Revenue			
Membership Dues	207,820	197,170	(10,650)
BHM Luncheon	125,753	191,775	66,022
Publications	148,196	167,269	19,073
Annual Conference	643,728	547,646	(96,082)
ASALH Store	9,498	19,007	9,509
Speakers Bureau	2,000	1,200	(800)
Other	12,329	11,773	(556)
Total Program Revenue	1,149,324	1,135,840	(13,484)
Grant Revenue			
NPS Grants	731,786	1,016,882	285,096
AAAM/AACRN Grant	25,000	-	(25,000)
HU Mellon Grant	347,813	136,617	(211,196)
Total Grant Revenue	1,104,599	1,153,499	48,900
Total Revenue	2,327,527	2,347,553	20,026
Expenses			
Management & General	302,649	280,388	(22,261)
Development	168,724	152,115	(16,609)
Program Expenses			
Member Services	168,978	142,950	(26,028)
BHM Luncheon	156,849	185,169	28,320
Publications	174,314	132,461	(41,853)
Annual Conference	502,359	477,000	(25,359)
ASALH Store	5,417	14,718	9,301
Book Prize Awards	1,500	1,500	-
Other	7,592	8,715	1,123
Total Program Expenses	1,017,009	962,513	(54,496)
Grant Expenses			
NPS Grants	660,744	923,906	263,162
AAAM/AACRN Grant	15,308	-	(15,308)
National Park Foundation Grant	5,800	300	(5,500)
NTF 400 Years Grant	-	23,590	23,590
HU Mellon Grant	317,813	124,617	(193,196)
Total Grant Expenses	999,665	1,072,413	72,748
Total Expenses	2,488,047	2,467,429	(20,618)
Change in Net Assets Without Donor Restrictions	(160,520)	(119,876)	40,644
Total Revenue	2,327,527	2,347,553	20,026
Total Expenses	2,488,047	2,467,429	(20,618)
Total Change in Net Assets	(160,520)	(119,876)	40,644
Net Assets, Beginning of Year	1,012,128	879,425	(132,703)
Net Assets, End of Period	\$ 851,608	\$ 759,549	\$ (92,059)

ASALH

Statement of Activities - Budget vs Actual
For the Period Ended November 30, 2024

Budget vs Actual

	2024 Budget	11/30/24	\$ Change
REVENUE			
Membership Dues	\$ 215,000	\$ 197,170	\$ (17,830)
Contributions	105,000	58,214	(46,786)
BHM Luncheon	203,800	191,775	(12,025)
Publications	206,500	167,269	(39,231)
Annual Conference	609,200	547,646	(61,554)
ASALH Store	12,000	19,007	7,007
Freedom Schools	35,000	-	(35,000)
Other Income	7,000	12,973	5,973
Total Revenue	1,393,500	1,194,054	(199,446)
EXPENSES			
Program Expenses			
Member Services	170,350	142,950	(27,400)
BHM Luncheon	171,700	185,169	13,469
Publications	171,000	132,461	(38,539)
Annual Conference	478,490	477,000	(1,490)
ASALH Store	5,500	14,718	9,218
Other	2,000	10,215	8,215
Total Program Expenses	999,040	962,513	(36,527)
Management & General	308,460	280,388	(28,072)
Development	172,000	152,115	(19,885)
Total Expenses	1,479,500	1,395,016	(84,484)
GRANTS			
Grant Income	946,000	1,153,499	207,499
Grant Expenses	860,000	1,072,413	212,413
Grant Income (Loss)	86,000	81,086	(4,914)
Total Revenue	2,339,500	2,347,553	8,053
Total Expenses	2,339,500	2,467,429	127,929
Change in Net Assets	\$ -	\$ (119,876)	\$ (119,876)

**ASALH
BHM Luncheon
For the Period Ended November 30, 2024**

	Budget vs Actual			Year-Over-Year		
	2024 Budget	11/30/24	\$ Change	2023 Final	11/30/24	\$ Change
REVENUE						
Ticket Sales	\$ 79,000	\$ 42,300	(36,700)	\$ 9,982	\$ 42,300	\$ 32,318
Sponsorship Revenue	109,500	135,200	25,700	103,500	135,200	31,700
Ad Revenue	2,000	3,500	1,500	2,000	3,500	1,500
Authors Book Signing	-	825	825	1,440	825	(615)
General Festival Donations	1,000	3,250	2,250	906	3,250	2,344
EC Festival Donations	6,300	6,700	400	6,300	6,700	400
Total Revenue	197,800	191,775	(6,025)	124,128	191,775	67,647
EXPENSES						
Consultants/Administrative Support	19,000	18,158	(842)	34,208	18,158	(16,050)
Audio Visual	9,000	9,056	56	-	9,056	9,056
Meals	50,000	50,947	947	5,015	50,947	45,932
Website	1,500	2,383	883	3,755	2,383	(1,372)
Printing/Supplies/Materials	1,000	3,259	2,259	909	3,259	2,350
Ornaments/Gifts	1,000	-	(1,000)	871	-	(871)
Photography / Videography	500	400	(100)	350	400	50
Miscellaneous	4,000	1,422	(2,578)	2,704	1,422	(1,282)
BHM Luncheon Salary & Wages	45,700	43,743	(1,957)	41,402	43,743	2,341
BHM Luncheon Indirect Allocation	34,000	43,691	9,691	42,218	43,691	1,473
Total Expenses	165,700	173,059	7,359	131,432	173,059	41,627
Net Income (Loss)	\$ 32,100	\$ 18,716	\$ (13,384)	\$ (7,304)	\$ 18,716	\$ 26,020

**Virtual Festival
For the Period Ended November 30, 2024**

	Budget vs Actual			Year-Over-Year		
	2024 Budget	11/30/24	\$ Change	2023 Final	11/30/24	\$ Change
REVENUE						
Virtual Festival Ticket Sales	\$ 6,000	\$ -	(6,000)	\$ 1,625	\$ -	(1,625)
Total Revenue	6,000	-	(6,000)	1,625	-	(1,625)
EXPENSES						
Virtual Platform/Support	1,000	1,803	803	867	1,803	936
Website	1,000	2,295	1,295	3,756	2,295	(1,461)
Videos/Editing	1,000	1,430	430	14,500	1,430	(13,070)
Virtual Festival Salary & Wages	1,500	3,293	1,793	3,116	3,293	177
Virtual Festival Indirect Allocation	1,500	3,289	1,789	3,178	3,289	111
Total Expenses	6,000	12,110	6,110	25,417	12,110	(13,307)
Net Income (Loss)	\$ -	\$ (12,110)	\$ (12,110)	\$ (23,792)	\$ (12,110)	\$ 11,682

	2024 Budget	11/30/24	\$ Change	2023 Final	11/30/24	\$ Change
Total Revenue	\$ 203,800	\$ 191,775	\$ (12,025)	\$ 125,753	\$ 191,775	\$ 66,022
Total Expenses	171,700	185,169	13,469	156,849	185,169	28,320
Net Income (Loss)	\$ 32,100	\$ 6,606	\$ (25,494)	\$ (31,096)	\$ 6,606	\$ 37,702

ASALH
Publications
For the Period Ended November 30, 2024

	<i>Budget vs Actual</i>			<i>Year-Over-Year</i>		
	2024 Budget	11/30/24	\$ Change	11/30/23	11/30/24	\$ Change
REVENUE						
Book Revenue	\$ 10,000	\$ 7,444	\$ (2,556)	\$ 10,024	\$ 7,444	\$ (2,580)
JAAH	500	535	35	955	535	(420)
Black History Bulletin	30,000	33,445	3,445	25,731	33,445	7,714
Posters/Kits/Other	26,000	29,463	3,463	22,760	29,463	6,703
Royalties Revenue	140,000	96,382	(43,618)	88,726	96,382	7,656
Total Publications Revenue	206,500	167,269	(39,231)	148,196	167,269	19,073
EXPENSES						
Consultants - JAAH	25,000	10,000	(15,000)	25,000	10,000	(15,000)
Consultants - BHB	12,000	12,000	-	12,700	12,000	(700)
Consultants - Editorial Assistant	1,000	327	(673)	594	327	(267)
Postage	3,000	4,236	1,236	2,885	4,236	1,351
Printing & Reproduction	32,000	24,292	(7,708)	31,718	24,292	(7,426)
Publications Salary Allocation	56,000	49,170	(6,830)	60,035	49,170	(10,865)
Publications Indirect Allocation	42,000	32,436	(9,564)	41,382	32,436	(8,946)
Total Publications Expenses	171,000	132,461	(38,539)	174,314	132,461	(41,853)
Net Income (Loss)	\$ 35,500	\$ 34,808	\$ (692)	\$ (26,118)	\$ 34,808	\$ 60,926

ASALH
Publications
For the Period Ended November 30, 2024

	Books	JAAH	BHB	Other	Total
<u>REVENUE</u>					
Books					
Chi Eta Phi	\$ 7,086	\$ -	\$ -	\$ -	\$ 7,086
Mis-Education of the Negro	110	-	-	-	110
Carter G. Woodson's Appeal	226	-	-	-	226
Message in the Music	22	-	-	-	22
Total Books Revenue	7,444	-	-	-	7,444
Subscription Services	-	535	33,445	-	33,980
Royalties	955	87,811	7,616	-	96,382
Posters	-	-	-	638	638
BHM Kits	-	-	-	28,825	28,825
Total Publications Revenue	8,399	88,346	41,061	29,463	167,269
<u>EXPENSES</u>					
Consultants	-	10,000	12,000	-	22,000
Editorial Assistant	-	-	327	-	327
Postage	-	-	2,478	1,758	4,236
Printing & Reproduction	4,521	-	15,714	4,057	24,292
Publications Salary Allocation	-	-	-	49,170	49,170
Publications Indirect Allocation	-	-	-	32,436	32,436
Total Publications Expenses	4,521	10,000	30,519	87,421	132,461
Net Income (Loss)	\$ 3,878	\$ 78,346	\$ 10,542	\$ (57,958)	\$ 34,808

ASALH
Annual Conference
For the Period Ended November 30, 2024

	Budget vs Actual			Year-Over-Year		
	2024 Budget	11/30/24	\$ Change	2023 Final	11/30/24	\$ Change
REVENUE						
Conference Registrations + Tours	\$ 360,000	\$ 295,471	\$ (64,529)	\$ 362,703	\$ 295,471	\$ (67,232)
Sponsorship Revenue	205,000	216,000	11,000	253,595	216,000	(37,595)
Souvenir Journal Revenue	15,000	15,500	500	13,050	15,500	2,450
Author's Book Signing	3,200	2,175	(1,025)	3,180	2,175	(1,005)
Exhibitor Revenue	16,000	18,300	2,300	15,750	18,300	2,550
Conference Donations / Other	5,000	200	(4,800)	450	200	(250)
Film Festival	5,000	-	(5,000)	-	-	-
Total Revenue	609,200	547,646	(61,554)	648,728	547,646	(101,082)
EXPENSES						
Management & Planning	18,000	18,000	-	18,000	18,000	-
Consultants/Administrative Support	7,000	12,000	5,000	5,000	12,000	7,000
Staff Travel	25,500	10,386	(15,114)	21,063	10,386	(10,677)
Wednesday Reception	9,000	10,427	1,427	12,575	10,427	(2,148)
Thursday Luncheon	9,000	9,220	220	11,750	9,220	(2,530)
Thursday Reception (JAAH)	9,000	12,389	3,389	12,575	12,389	(186)
Friday Luncheon (CGW)	9,000	11,214	2,214	10,500	11,214	714
Friday Reception	15,000	14,751	(249)	36,950	14,751	(22,199)
Saturday Luncheon	9,000	10,209	1,209	11,000	10,209	(791)
Saturday Banquet	13,000	16,620	3,620	17,400	16,620	(780)
Academic Program	10,000	10,000	-	10,000	10,000	-
Black History Tour Expenses	7,000	6,237	(763)	10,513	6,237	(4,276)
Exhibits	8,000	12,371	4,371	7,315	12,371	5,056
Author's Book Signing	1,000	-	(1,000)	960	-	(960)
Cvent	17,000	21,758	4,758	20,716	21,758	1,042
Audio Visual	65,000	61,485	(3,515)	97,782	61,485	(36,297)
Website	10,000	11,980	1,980	9,863	11,980	2,117
Photography/Videography	1,000	3,073	2,073	500	3,073	2,573
Postage/Shipping	1,900	1,022	(878)	3,100	1,022	(2,078)
Printing/Supplies/Materials	12,500	10,671	(1,829)	12,727	10,671	(2,056)
Miscellaneous Expenses	6,740	2,412	(4,328)	3,493	2,412	(1,081)
Conference Salary & Wages	122,850	122,295	(555)	109,556	122,295	12,739
Conference Indirect Allocation	92,000	88,480	(3,520)	62,181	88,480	26,299
Total Expenses	478,490	477,000	(1,490)	505,519	477,000	(28,519)
Net Income (Loss)	\$ 130,710	\$ 70,646	\$ (60,064)	\$ 143,209	\$ 70,646	\$ (72,563)